

WHEN RECORDED MAIL TO:

Klamath County Title Company

11/6370340 -MARTINEZ
 KLAMATH COUNTY TITLE COMPANY
 11/6370340 -MARTINEZ

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K-47753
SUBSTITUTION OF TRUSTEE

NOTICE IS HEREBY GIVEN, that KLAMATH COUNTY TITLE is
 hereby appointed Successor Trustee under that certain written Trust
 Deed dated NOVEMBER 08, 1993, executed by:
 TONY A. MARTINEZ AND STELLA E. MARTINEZ, HUSBAND AND WIFE

as Trustor in which
 FIRST AMERICAN TITLE INSURANCE COMPANY appears as Trustee and filed
 for record in the County Recorder of KLAMATH County,
 Oregon, on NOVEMBER 16, 1993, as Doc. No. 71312
 in Book M93, at Page 30152 of Official Records.

Said real property is situated in KLAMATH County,
 Oregon and more particularly described as follows:
 LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF.

DIRECTORS MORTGAGE LOAN CORPORATION
 A California Corporation

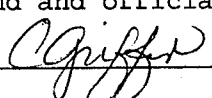
BY: 

BARBARA EHLERS, VICE PRESIDENT

State of California
 County of Riverside

On 7/11/95, before me, the undersigned, a Notary Public in and
 for said state, personally appeared Barbara Ehlers, personally known to
 me to be the person whose name is subscribed to the within instrument
 and acknowledged to me that she executed the same in her authorized
 capacity and that by her signature on the instrument the person, or
 the entity upon behalf of which the person acted, executed the
 instrument.

WITNESS my hand and official seal.

Signature 

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 25th day
 of July A.D., 19 95 at 11:12 o'clock A M., and duly recorded in Vol. M95,
 of Mortgages on Page 19224.

FEE \$10.00

Bernetha G. Letsch, County Clerk

By Annette Mueller