

WARRANTY DEED

WALTER C. SHIPPY and ARDELL M. SHIPPY, husband and wife

hereinafter called grantor, does hereby grant, sell and convey unto

PAT KNOX and SALLY M. KNOX, husband and wife

hereinafter called grantee, and grantee's heirs, successors and assigns, the following described real property with the tenements, hereditaments and appurtenances thereunto belonging, situated in Klamath County, Oregon:

Lot 13 in Block 3 of First Addition to Cres-Del Acres,
according to the official plat thereof on file in the office
of the County Clerk of Klamath County, Oregon.

Said grantor hereby covenants that grantor is owner of the above described property free of all encumbrances except those of record - and that grantor will warrant and forever defend the same against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THE TRUE CONSIDERATION PAID FOR THIS TRANSFER IS \$20,500.00

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

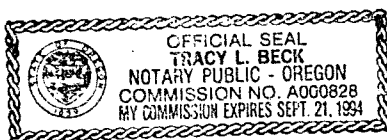
In Witness Whereof, grantor executed this instrument dated August 18, 1994

Walter C. Shippy
WALTER C. SHIPPY

Ardele M. Shippy
ARDELL M. SHIPPY

STATE OF OREGON, COUNTY OF YAMHILL) ss.

This instrument was acknowledged before me on August 18, 1994 by
WALTER C. SHIPPY - ARDELL M. SHIPPY



Tracy L. Beck
Notary Public for Oregon
My Commission Expires:

WARRANTY DEED

RESERVED

WALTER C. SHIPPY
ARDELL M. SHIPPY

GRANTOR

PAT KNOX
SALLY M. KNOX

GRANTEE

SEND RECORDED DEED & TAX STATEMENTS TO

~~PAT KNOX~~
~~SALLY M. KNOX~~
~~389 Mary Lane~~
~~Eugene, OR 97405~~

Yamhill Co. Title Co
P.O. Box 628
McMinnville, OR 97128

Attn: Tracy

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Pat & Sally Knox

on this 26th day of July A.D. 19 95
at 2:25 o'clock P M. and duly recorded
in Vol. M95 of Deeds Page 19417

Bernetha G. Letsch County Clerk

By Annette Mueller

Deputy.

Fee, \$30.00