

RECORDATION REQUESTED BY:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 5, 1995, BETWEEN Lee W Matchett (referred to below as "Grantor"), whose address is 315 Mountain View Blvd, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated July 21, 1994 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Volume M94, Page 23085, Reception #84954, recorded in Klamath County, OR

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

See attached Exhibit A

The Real Property or its address is commonly known as 900 Main St, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity Date to April 30th, 1996

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by L. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Lee W Matchett
Lee W Matchett

LENDER:

South Valley State Bank

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

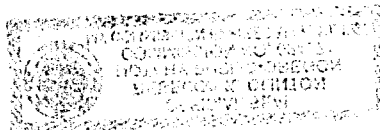
STATE OF _____)
) ss
COUNTY OF _____)

On this day before me, the undersigned Notary Public, personally appeared Lee W Matchett, to me known to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this _____ day of _____, 19____.

By _____ Residing at _____

Notary Public in and for the State of _____ My commission expires _____



LENDER VOLUME M94, PAGE 23085

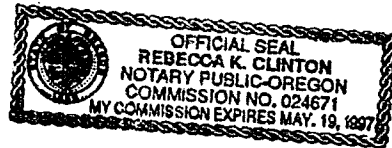
MODIFICATION OF DEED OF TRUST

1995

MODIFICATION OF DEED OF TRUST
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF OREGON
COUNTY OF CLATSOP) SS



On this 25th day of JULY, 1995, before me, the undersigned Notary Public, personally appeared DAVID HUCKINS and known to me to be the SENIOR LOAN OFFICER, authorized agent for the Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Rebecca K. Clinton
Notary Public in and for the State of OREGON

Residing at _____
My commission expires 5/19/97

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COPYING OF

REVISION OF

MODIFICATION OF DEED OF TRUST

BY DAVID HUCKINS

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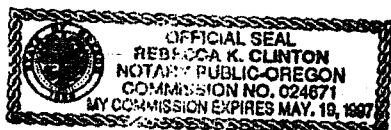
REVISION OF

State of Oregon
County of Klamath

on JULY 25, 1995, DAVID HUCKINS
personally appeared before me, whom I know personally to be the
person who signed this certificate while under oath, being sworn by
me, and swears that he/she was present and saw LEE W. MATCHETT
sign his/her name to the above, attached document and that it is
his/her signature.

David Huckins

Signed and sworn to before me by DAVID HUCKINS,
this 25th day of JULY, 1995.



Rebecca K. Clinton
My commission expires: 5/19/97

This Notary Certificate is prepared on a separate page and is
attached to the document entitled modification of deed of trust
containing 1 pages and is attached to that document by means of
staple.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley State Bank the 27th day
of July A.D., 19 95 at 9:15 o'clock A M., and duly recorded in Vol. M95,
of Mortgages on Page 19493.

FEE \$20.00

Bernetha G. Letsch, County Clerk
By *Annette Mueller*