

RECORDING REQUESTED BY: 07-28-95P01:47 RCVD  
U.S. BANCORP MORTGAGE COMPANY  
PO BOX 4435  
PORTLAND OR 97208

Vol. 195 Page 19785  
STATE OF OREGON, ss.  
County of Klamath

Filed for record at request of:

WHEN RECORDED MAIL TO:  
RICHARD BORRELLI  
4311 MAPLEWOOD DR  
KLAMATH FALLS OR 97603  
334223

U.S. Bancorp Mortgage Company  
on this 28th day of July A.D., 1995  
at 1:47 o'clock P M. and duly recorded  
in Vol. M95 of Mortgages Page 19785  
Bernetha G. Letsch County Clerk  
By Annette Mueller Deputy.

3554

Fee, \$15.00

## SUBSTITUTION OF TRUSTEE AND DEED OF FULL RECONVEYANCE

The undersigned OREGON HOUSING ASSOCIATION in and under the provisions of that certain Deed of Trust executed by RICHARD J BORRELLI AND VALERIE L BORRELLI Trustors, to MOUNTAIN TITLE CO. as Trustee for U.S. NATIONAL BANK OF OREGON dated 04/26/79 and recorded 05/07/79 in the office of the Recorder of Klamath County, State of OREGON Instrument 66812, Book 79 Page 10388 of Official Records, do(es) in accordance with the provisions of said Deed of Trust, hereby give notice of the Substitution and Appointment of U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION in place and instead of the trustee above named, and do(es) hereby vest in said substituted Trustee, all the rights, title, estate, power, duty and trusts conferred by said Deed of Trust upon the Trustee therein named.

And whereas the indebtedness secured, to be paid by the Deed of Trust above mentioned has been fully paid and/or satisfied.

NOW THEREFORE, U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION as substituted Trustee, does hereby GRANT AND RECONVEY unto the parties entitled thereto without warranty, all the estate and interest derived to the said Trustee under said Deed of Trust in the lands therein described, situated in the County and State above mentioned. Reference being hereby made specifically to said Deed of Trust and the record thereof for a particular description of said lands.

Dated: June 28, 1995

U.S. BANK OF WASHINGTON, NATIONAL  
ASSOCIATION  
Substituted Trustee

Paula M HEPNER  
PAULA M HEPNER, VICE PRESIDENT

Oregon Housing Assoc  
Beneficiary

Kari Cleveland  
BY: KARI CLEVELAND  
AUTHORIZED SIGNER  
HOUSING FINANCE SECTION

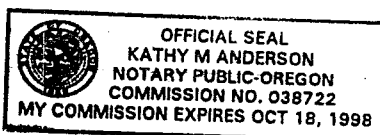
STATE OF OREGON )  
COUNTY OF MULTNOMAH )

On June 28, 1995 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared PAULA M HEPNER personally known to me to be the VICE PRESIDENT of the Banking Association/Corporation that executed the within instrument, therein named, and acknowledged to me that such Banking Association/Corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Kathy M. Anderson

STATE OF Oregon )  
COUNTY OF Marion )



On JUL 11 1995 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared Kari Cleveland personally known to me to be the Authorized Signer of the Banking Association that executed the within instrument, therein named, and acknowledged to me that such Banking Association executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Craig E. Tillotson

