

WARRANTY DEED

UTC35861 US
 MONTI'S CONSTRUCTION, INC., AN OREGON CORPORATION,
 Grantor(s) hereby grant, bargain, sell and convey to
 DAVID H. CLAY,
 Grantee(s) and grantee's heirs, successors and assigns the following described
 real property, free of encumbrances except as specifically set forth herein in
 the County of KLAMATH and State of Oregon, to wit:
 SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
 SUBJECT TO: all those items of record and those apparent upon the land, if
 any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every
 part and parcel thereof against the lawful claims and demands of all persons
 whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
 IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
 ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
 SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
 PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 10,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
 following address: BOX 345, ALTURAS, CA 96101

Dated this 28th day of July, 1995.

MONTI'S CONSTRUCTION, INC.

BY: [Signature] PRESIDENT
 MARTIN I. MONTI

BY: [Signature] SECRETARY
 JAMES J. MONTI

State of Oregon

County of Klamath

The foregoing instrument was acknowledged before me this July 28,
 1995, by Martin I. Monti, President, and by James J. Monti,
 Secretary of Monti's Construction,
 a Oregon corporation, on behalf of the corporation.

WITNESS My hand and official seal.

[Signature]
 Notary Public for Oregon
 My Commission expires: 12/20/98



(seal)

Return to:

DAVID H. CLAY
 BOX 345
 ALTURAS, CA 96101

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in the SE1/4 of Section 31, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the Northeasterly right of way line of Oregon Highway No. 66, from which the most Westerly corner of Lot 1, Block 1, KENO HILLSIDE ACRES, a duly platted and recorded subdivision in Klamath County, Oregon, bears South 38 degrees 20' 45" East along said right of way line, 361.03 feet; thence North 38 degrees 20' 45" West along said right of way line 183.23 feet; thence leaving said right of way line North 52 degrees 32' 30" East, 259.64 feet; thence South 24 degrees 52' 00" East, 187.73 feet; thence South 52 degrees 32' 30" West, 215.88 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 28th day
of July A.D., 19 95 at 2:38 o'clock P M., and duly recorded in Vol. M95,
of Deeds on Page 19803.

FEE \$35.00

Bernetha G. Letsch, County Clerk
By Annette Mueller