

WARRANTY DEED

Vol. 1995 Page

MTC 35800 MS

STACIE M. PEUGH, WHO ACQUIRED TITLE AS STACIE M. STONE,
 Grantor(s) hereby grant, bargain, sell and convey to
 ALBERT F. PEUGH and STACIE M. PEUGH, husband and wife,
 Grantee(s) and grantee's heirs, successors and assigns the following described
 real property, free of encumbrances except as specifically set forth herein in
 the County of KLAMATH and State of Oregon, to wit:
 SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
 SUBJECT TO: all those items of record and those apparent upon the land, if
 any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every
 part and parcel thereof against the lawful claims and demands of all persons
 whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
 IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
 ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
 SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
 PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$-0-

Until a change is requested, all tax statements shall be sent to Grantee at the
 following address: 2988 HOPE STREET, KLAMATH FALLS, OR 97603

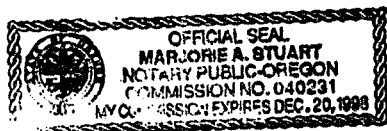
Dated this 25th day of July, 1995.

Stacie M. Peugh
 STACIE M. PEUGH

NOTARY ACKNOWLEDGEMENT

STATE OF Oregon ss. July 25 1995
 COUNTY OF Klamath

Personally appeared the above named Stacie M. Peugh
 and acknowledged the foregoing instrument to be her voluntary act.



Before me:
Marjorie A. Stuart
 Notary Public for Oregon
 My commission expires 12/20/98

(seal)

Return to:
 ALBERT F. PEUGH
 2988 HOPE STREET
 KLAMATH FALLS, OR 97603

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land lying in TRACT 38 and TRACT 39 of HOMEDALE according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, and in the N 1/2 of the NE 1/4 of the NW 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian in the County of Klamath, State of Oregon, being a portion of that property described in those deeds to Klamath County, recorded in Book 309 at page 479 and Book 319 at page 679, Deed Records; the said parcel being all that portion of said Tract 38 and Tract 39 of Homedale, which lies on the Westerly side of the center line of the continuation of Hope Street Southerly to Wiard Street as this County Road has been relocated, which center line is described as follows:

Beginning at Engineer's center line Station 21 plus 30.24, said Station being 838.4 feet South and 2068.2 feet East of the Northwest corner of Section 11, Township 39 South, Range 9 East of the Willamette Meridian; thence North 1 degree 10' 30" East a distance of 669.76 feet to Engineer's center line Station 28 plus 00, SAVE AND EXCEPT that portion of the above described parcel included in a strip of land 40.0 feet in width, and which is parallel with and adjacent to the above described center line.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 31st day
of July A.D., 19 95 at 3:53 o'clock P M., and duly recorded in Vol. M95,
of Deeds on Page 19959.

FEE \$35.00

By Bernetha G Letsch County Clerk