

K-46320  
After recording return to: Klamath Pacific Corp., 2918 Edison Ave., Klamath Falls, OR 97603.

Send tax statements to: Klamath Pacific Corp., 2918 Edison Ave., Klamath Falls, OR 97603.

## DEED

The Peyton Trust, u/a/d December 31, 1987, as to an undivided one-half interest, and Theodore L. Pepple, Ruth P. Pepple, Susan D. Thompson, Michael C. Pepple and Thomas E. Pepple, as to an undivided one-half interest, Grantor, conveys and specifically warrants to Klamath Pacific Corp., an Oregon Corporation, Grantee, all their right, title and interest in and to the real property described on Exhibit A, attached hereto, subject to conditions, reservations, restrictions, easements and rights of way of record and those apparent on the land.

The true and actual consideration for this conveyance is \$50,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 18th day of March, 1994.

THE PEYTON TRUST, u/a/d December 31, 1987

By X Calvin P. Peyton  
Calvin P. Peyton

By X Doris A. Peyton  
Doris A. Peyton

X Theodore L. Pepple  
Theodore L. Pepple

X Ruth P. Pepple  
Ruth P. Pepple

X Susan D. Thompson  
Susan D. Thompson

X Michael C. Pepple  
Michael C. Pepple

X Thomas E. Pepple  
Thomas E. Pepple

STATE OF OREGON, County of JACKSON ) ss.

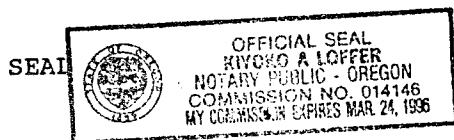
This instrument was acknowledged before me on March 15, 1994, by Calvin P. Peyton and Doris A. Peyton, Trustees of The Peyton Trust.



R. K. McLaughlin  
Notary Public for Oregon  
My commission expires:

STATE OF OREGON, County of Josephine ) ss. April

This instrument was acknowledged before me on March 15, 1994, by Theodore L. Pepple.



Rhyoko A. Loffer  
Notary Public for Oregon  
My commission expires: 3-24-96

STATE OF OREGON, County of Josephine ) ss. April

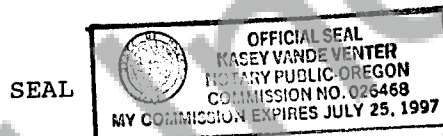
This instrument was acknowledged before me on March 13, 1994, by Ruth P. Pepple.



Rhyoko A. Loffer  
Notary Public for Oregon  
My commission expires: 3-24-96

STATE OF OREGON, County of Washington ) ss. April

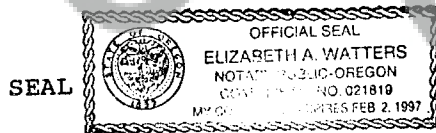
This instrument was acknowledged before me on March 2nd, 1994, by Susan D. Thompson.



Kasey Vande Venter  
Notary Public for Oregon  
My commission expires: 7/25/97

STATE OF OREGON, County of Lane ) ss. April

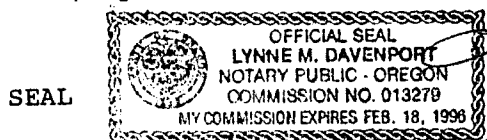
This instrument was acknowledged before me on March 11, 1994, by Michael C. Pepple.



Elizabeth A. Watters  
Notary Public for Oregon  
My commission expires: 2-2-97

STATE OF OREGON, County of Clackamas ) ss. April

This instrument was acknowledged before me on March 4, 1994, by Thomas E. Pepple.



Lynne M. Davenport  
Notary Public for Oregon  
My commission expires: 2-18-96

Exhibit "A"  
DESCRIPTION

The following described real property situate in Klamath County, Oregon:

Beginning at the iron pin which marks the center of Section 18, Township 38 S., R. 9 E.W.M. and which point is also the Southeast corner of First Addition to Terminal Tracts and running thence South along the quarter line 1320 feet to the Southeast corner of Government Lot 2; thence West along the South line of Government Lot 2 to its intersection with the East right of way line of The Dalles-California Highway #97; thence Westerly and Northerly following the Easterly right of way line of The Dalles-California Highway #97 to its intersection with the North line of Government Lot 2, which line is also the South line of First Addition to Terminal Tracts; thence East along the North line of Government Lot 2, which line is also the South line of Terminal Tracts, to the point of beginning, being in Government Lot 2, Section 18, Township 38 S., R. 9 E.W.M., EXCEPTING THEREFROM that portion conveyed to the State of Oregon by deed recorded June 25, 1979, in volume M79 page 14975, Deed records of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of \_\_\_\_\_ Klamath County Title \_\_\_\_\_ the \_\_\_\_\_ 2nd \_\_\_\_\_ day  
of \_\_\_\_\_ Aug \_\_\_\_\_ A.D., 19 \_\_\_\_\_ 95 at \_\_\_\_\_ 2:24 \_\_\_\_\_ o'clock \_\_\_\_\_ P \_\_\_\_\_ M., and duly recorded in Vol. \_\_\_\_\_ M95 \_\_\_\_\_,  
of \_\_\_\_\_ Deeds \_\_\_\_\_ on Page 20287.

FEE \$40.00

By \_\_\_\_\_ Bernetha G. Letich, County Clerk