



WARRANTY DEED

ASPEN TITLE ESCROW NO. 01043450

AFTER RECORDING RETURN TO:
GERALD R. & GLORIA A. CANNON, TRUSTEE
5110 STURDIVANT AVE.
KLAMATH FALLS, OREGON 97603

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

GERALD R. CANNON AND GLORIA A. CANNON LOVING TRUST, hereinafter called GRANTOR(S), convey(s) to GERALD R. CANNON AND GLORIA A. CANNON, TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE CANNON LOVING TRUST DATED MAY 30, 1991, hereinafter called GRANTEE(S), all that real property situated in the County of Klamath, State of Oregon, described as:

Lot 52, LAMRON HOMESITES, in the County of Klamath, State of Oregon, and the following described tract:

A 15 foot strip of land situated in the SW 1/4 SW 1/4 SE 1/4, Section 11, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at the Southeast corner of Lot 52, LAMRON HOMES SUBDIVISION; thence South 0 degrees 07' East a distance of 15 feet to the South line of Section 11; thence North 89 degrees 56' West along the South line of Section 11 a distance of 85 feet; thence North 0 degrees 07' West a distance of 15 feet to the Southwest corner of Lot 52; thence South 89 degrees 56' East along the South line of Lot 52, 85 feet to the point of beginning.

CODE 41 MAP 3909-11DC TAX LOT 9400

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390"


and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land,

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

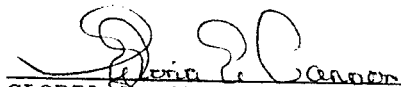
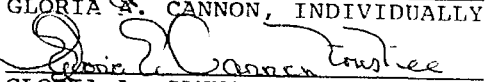
The true and actual consideration for this transfer is \$0.

In construing this deed and where the context so requires, the singular includes the plural.

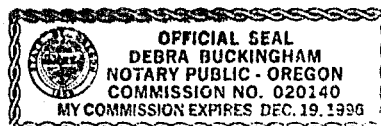
IN WITNESS WHEREOF, the grantor has executed this instrument this 26TH day of JULY, 1995.


GERALD R. CANNON, INDIVIDUALLY


GERALD R. CANNON, TRUSTEE


GLORIA A. CANNON, INDIVIDUALLY

GLORIA A. CANNON, TRUSTEE

WARRANTY DEED



R. CANNON AND GLORIA A. CANNON and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me: Debra Buckingham
 Notary Public for Oregon
 My Commission Expires: 12-19-96

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 3rd day
 of Aug A.D., 19 95 at 10:55 o'clock A M., and duly recorded in Vol. M95
 of Deeds on Page 20465.

FEE \$35.00

By Bernetha G. Lisch County Clerk
Imette H. Lisch