

Customer/Note No. 22824-301
Mark MacFarlane

After recording return to:
AgAmerica, FCB
P. O. Box 148
Klamath Falls, OR 97601

08-03-95A11:03 RCVD

RELEASE AGREEMENT

For good and valuable consideration, Lender certifies as follows:

X Release of Personal Liability:**MARGO L. MACFARLANE**

is released from personal liability for payment of the indebtedness, evidenced by the Real Estate Contract, dated April 15, 1987, in the original principal sum of \$29,000.00, recorded April 16, 1987 in Volume M87, Page 6438 in the records of Klamath County, Oregon.. This Release is not a satisfaction of the indebtedness evidenced by the Loan Documents. Lender expressly reserves the right to enforce the Loan Documents according to their terms, against all other persons liable thereon and against the property described therein.

"Loan Documents" include any note, security, or other documents of any kind and any amendments thereto, signed in connection with the note, identified by the above-listed note number.

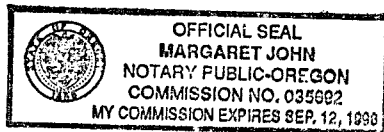
Dated: 8/3/95

Lender: Ag, America, FCB successor in interest to
The Federal Land Bank of Spokane

John H. Rayl
John H. Rayl, Branch Manager
Authorized Agent

State of Oregon)
) ss.
County of Klamath)

On August 3, 1995, before me personally appeared John H. Rayl, Branch Manager, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.



Margaret John
Notary Public for the State of Oregon
Residing at Klamath Falls, OR
My commission expires 9-12-98

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Farm Credit the 3rd day
of August A.D., 19 95 at 11:03 o'clock A M., and duly recorded in Vol. M95
of _____ Deeds _____ on Page 20483.

FEE \$10.00

Bernetha G. Latsch, County Clerk
Bernetha G. Latsch