

COMPLETION NOTICE

ATC # 951298
Notice is hereby given that the building, structure or other improvement on the following described premises (insert legal description including street address, if known):

See attached Exhibit "A"

Commonly known as: Mile Post 1, Crescent Lake Road, Crescent Lake, OR 97425

has been completed.

All persons claiming a lien upon the same under Oregon's Construction Lien Law are hereby notified to file a claim of lien as required by ORS 87.035.

Dated June 19, 1995

Centennial Bank

Original Contractor, Owner or Mortgagee

By Thomas E. Draggoo, AVP and Manager
John Stacy, Commercial Loan Officer

P. O. Address P. O. Box 1849

Eugene, OR 97440

STATE OF OREGON

County of Lane } ss.

I, Thomas E. Draggoo

That on my behalf or as agent for Centennial Bank, being first duly sworn, depose and say:

I did on June 23, 1995, duly post a notice of which the above is a true copy, in a conspicuous place upon the land or upon the improvement situated thereon described in the notice, to-wit: by posting, nailing, tacking, pasting, fastening or Taping (indicate which) such notice at the front entrance of the building or improvement constructed, altered or repaired on the above described land. (If no building, state in what manner posted.)

John Stacy Thomas E. Draggoo

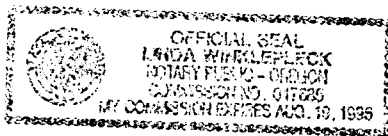
Signed and sworn to before me on June 23, 1995

by

Paul W. Winkler

Notary Public for Oregon

My commission expires AUG 95



Record with recording officer within 5 days after posting.
ORS 87.045(3).

After recording return to (Name, Address, Zip):

Centennial Bank

c/o Loan Services Dept.

675 Oak Street; P.O. Box 1849

Eugene, OR 97440

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of } ss.

I certify that the within instrument was received for record on the day of 19, at o'clock M., and recorded in book/reel/volume No. on page and/or as fee/file/instrument/microfilm/reception No. of the Construction Lien Book of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By , Deputy

EXHIBIT "A"

A tract of land located in the SW 1/4 of Section 1, Township 24 South, Range 6 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at the West quarter corner of said Section 1; thence South 00 degrees 18' 39" West along the West line of said Section 1, a distance of 1305.72 feet to the Southwest corner of the N 1/2 of said SW 1/4, said corner being the true point of beginning; thence South 88 degrees 59' 58" East along the South line of said N 1/2, 1253.72 feet to the half inch iron rod on the Western right of way of Crescent Lake County Road 429; thence North 48 degrees 24' 15" East along said Western right of way line, 591.18 feet to the beginning of a 542.96 foot curve to the left; thence along the arc of said curve, through a central angle of 21 degrees 15' 51" a distance of 201.51 feet; thence North 27 degrees 08' 24" East along said right of way, 97.45 feet to the center thread of Cold Creek; thence Westerly and upstream of Cold Creek the following bearings and distances; North 64 degrees 50' 20" West, 23.05 feet; South 64 degrees 49' 59" West 44.67 feet; North 66 degrees 51' 55" West 128.81 feet; South 61 degrees 42' 02" West, 95.69 feet; North 60 degrees 54' 16" West, 24.24 feet; North 4 degrees 23' 16" West 77.48 feet; South 69 degrees 48' 44" West, 51.41 feet; North 60 degrees 42' 39" West, 24.08 feet; North 10 degrees 16' 10" East, 51.27 feet; South 86 degrees 56' 54" West, 27.19 feet; South 65 degrees 50' 56" West, 125.53 feet; South 49 degrees 34' 16" West, 44.33 feet; North 87 degrees 03' 34" West, 216.16 feet; North 57 degrees 40' 20" West, 99.47 feet; South 80 degrees 10' 56" West, 196.81 feet; North 61 degrees 17' 07" West 79.93 feet; South 76 degrees 40' 15" West, 200.12 feet; North 80 degrees 43' 23" West, 96.02 feet; North 64 degrees 28' 39" West, 51.18 feet; South 79 degrees 18' 39" West, 255.58 feet; North 63 degrees 28' 04" West, 40.00 feet and North 89 degrees 24' 37" West, 145.84 feet to the West line of said Section 1; thence leaving the thread of said stream, South 00 degrees 18' 39" West along said West line, 696.18 feet to the true point of beginning, with bearings and distances based on Minor Partition 51-83 as filed in the Klamath County Engineer's Office.

Commonly known as: Mile Post 1, Crescent Lake Road, Crescent Lake, OR 97425

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 8th day
of August A.D., 19 95 at 10:53 o'clock A M., and duly recorded in Vol. M95,
of Construction Liens on Page 20962.

FEE \$10.00

Bernetha G. Letsch, County Clerk
By Annette Mueller