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Page 20986

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MTC 35012
ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated March 30, 1995, executed and delivered by Donal J. Bowen and Marilyn Bowen, husband & wife, grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which Terry L. Merrill and Kathleen Merrill, husband & wife with rights of survivorship is the beneficiary, recorded on April 3, 1995, in book/reel/volume No. M95 on page 8089 of survivorship or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE ATTACHED EXHIBIT "A" LEGAL DESCRIPTION

hereby grants, assigns, transfers and sets over to Trustees of the Henry J. Caldwell Jr Money Purchase Pension Plan and Trust, hereinafter called assignee, and assignee's heirs, personal representatives, successors and

assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 3000.00 with interest thereon from N/A, 19____.

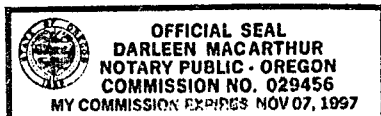
In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: August 8, 1995

Terry L. Merrill
Terry L. Merrill
Kathleen Merrill
Kathleen Merrill

STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on August 8, 1995,
by Terry L. Merrill and Kathleen Merrill
This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____



Darleen MacArthur
Notary Public for Oregon
My commission expires 11.7.97

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Terry L & Kathleen Merrill

Assignor

to

Trustees of the Henry J Caldwell
Jr Money Purchase Pension Plan
and Trust

Assignee

AFTER RECORDING RETURN TO

MOUNTAIN TITLE COMPANY
ESCROW COLLECTION #35012

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME _____ TITLE _____
By _____ Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in the SW1/4 SW1/4 of Section 5, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the East line of said SW1/4 SW1/4 which bears South 0 degrees 18' East a distance of 572 feet from the Northeast corner of said SW1/4 SW1/4; thence South 89 degrees 42' West a distance of 200.0 feet; thence South 0 degrees 18' East a distance of 185.24 feet to a point; thence North 89 degrees 42' East to a point on the East line of said SW1/4 SW1/4; thence North 0 degrees 18' West along said East line to the point of beginning.

EXCEPTING THEREFROM portion conveyed to State of Oregon by Deed recorded December 18, 1967 in Volume M67, page 9771, Microfilm Records of Klamath County, Oregon, and portion conveyed to Oregon Fish and Game Council, Inc., by Deed recorded June 1, 1971, in Volume M71, page 5206, Microfilm Records of Klamath County, Oregon.

ALSO EXCEPTING THEREFROM a strip of land thirty feet in width adjacent to the Southeasterly right of way line of the Dalles-California Highway (as described in Deed Volume M67, page 9771, Microfilm Records of Klamath County, Oregon) and across the Northwesterly portion of that tract of land described in Volume M68, page 6547, Microfilm Records of Klamath County, Oregon, said strip of land being situated in the SW1/4 SW1/4 of Section 5, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and being more particularly described as follows: Beginning at the Northeast corner of the SW1/4 SW1/4 of said Section 5; thence South 00 degrees 18' East 572 feet; thence South 89 degrees 42' West to a point that is thirty feet distant from, measured at right angles to the Southeasterly right of way line of the Dalles-California Highway, said point being the true point of beginning of this description; thence Southwesterly parallel to and thirty feet distant from said right of way line to the West line of that tract of land described in said Volume M68, page 6547, Microfilm Records of Klamath County, Oregon; thence North 00 degrees 18' West along said West line to the Southeasterly line of said Highway; thence Northeasterly along the Southeasterly line of said highway to the North line of that tract of land described in said Volume M68, page 6547, Microfilm Records of Klamath County, Oregon; thence North 89 degrees 42' East to the true point of beginning of this description.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 8th day
of August A.D., 1995 at 11:34 o'clock A. M., and duly recorded in Vol. M95,
of Mortgages on Page 20986.

Bernetha G. Letsch, County Clerk

FEE \$15.00

By Annetha Mueller