

When Recorded Return To:
 .PORTFOLIO ACCEPTANCE CORP.
 8131 LBJ FREEWAY, SUITE 400
 DALLAS, TEXAS 75251

MTC 34806 MK

Data ID: 835
 Loan No: 7089441
 Borrower: JAMES E. PALMER

ASSIGNMENT OF SECURITY INSTRUMENT

Date: August 1, 1995, effective August 2, 1995

Owner and Holder of Security Instrument ("Holder"):
 ALL SERVICE MORTGAGE, INC., A Corporation, which is
 organized and existing under the laws of the State of FLORIDA

Assignee:
 PORTFOLIO ACCEPTANCE CORP., A Corporation, which is organized and existing under the laws of the State
 of DELAWARE,
 8131 LBJ FREEWAY, SUITE 400
 DALLAS, TEXAS 75251

Security Instrument is described as follows:

Date: August 2, 1995
 Original Amount: \$ 45,000.00
 Borrower: JAMES E. PALMER AND MARYANNA PALMER, AS TENANTS BY THE ENTIRETY

Lender: ALL SERVICE MORTGAGE, INC.
 Trustee: MOUNTAIN TITLE
 Deed of Trust Recorded or Filed on August 8, 1995
 as Instrument/Document No. 4192
 in Book UGF, Page 21049
 of Official Records in the County Recorder's or Clerk's Office of KLAMATH County, OREGON,

Property (including any improvements) Subject to Lien:
 SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

For value received, Holder sells, transfers, assigns, grants and conveys the Security Instrument and the Note described therein, all of Holder's right, title and interest in the Security Instrument and Note, and all of Holder's title and interest in the Property to Assignee and Assignee's successors and assigns, forever.

When the context requires, singular nouns and pronouns include the plural.

IN WITNESS WHEREOF, Holder has caused these presents to be signed by its duly authorized officer(s), if applicable, and to be attested and sealed with the Seal of the Corporation, as may be required.

(Seal)

ALL SERVICE MORTGAGE, INC.

By its Agents and Attorney in Fact, Portfolio Acceptance Corp.

By: Linda Larson
 Linda Larson, Asst. Secretary (Printed Name and Title)

State of Texas
 County of Dallas

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This instrument was acknowledged before me on the 1st day of August, 1995, by

Linda Larson, Asst. Secretary As Attorney in Fact, as
 of ALL SERVICE MORTGAGE, INC., A Corporation.
 My commission expires: Paula H. Wuerthele

Notary Public

Paula H. Wuerthele
 (Printed Name)

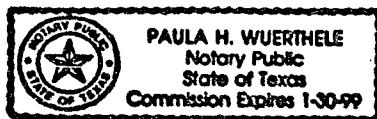


EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1

All of Government Lot 1 of Section 31, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, EXCEPTING portion heretofore taken by or conveyed to the United States for right of way for irrigation canals.

PARCEL 2

That portion of Government Lot 1 (SE1/4 SE1/4) of Section 30, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, lying South of U.S.R.S. Diversion Canal.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 8th day
of August A.D., 19 95 at 3:46 o'clock P M., and duly recorded in Vol. M95,
of Mortgages on Page 21055.

By Annette Mueller
Bernetha G. Letsch, County Clerk

FEE \$15.00