

RECORDATION REQUESTED BY:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

Vol 195 Page 21173

WHEN RECORDED MAIL TO:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Bronleewe Five
1070 W Main St
Hillsboro, OR 97123

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 24, 1995, BETWEEN Bronleewe Five, Vested as; BRONLEWE FIVE, a general partnership, as to Parcel I; PACIFIC MAUSOLEUM COMPANY, INC., an Oregon Corporation, as to Parcel II, III & IV (referred to below as "Grantor"), whose address is 1070 W Main St, Hillsboro, OR 97123; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

MORTGAGE. Grantor and Lender have entered into a mortgage dated December 4, 1984 (the "Mortgage") recorded in Washington County, State of Oregon as follows:

Recorded on December 21, 1984 #280628 - 1, Ref #84049440, Washington County, Oregon

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Washington County, State of Oregon:

See Attached Exhibit B, Legal Description

The Real Property or its address is commonly known as 1070 W Main St, Hillsboro, OR 97123.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity Date to June 1, 2000; Increase monthly payment amount from \$1,805.60 to \$2,000.00, including interest..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Bronleewe Five

By: Gordon H. Bronleewe
Gordon Bronleewe, General Partner

By: Daniel Bronleewe
Daniel Bronleewe, General Partner

By: Samuel Bronleewe
Samuel Bronleewe, General Partner

By: Timothy Bronleewe
Timothy Bronleewe, General Partner

By: Rebecca Sturgeon
Rebecca Sturgeon, General Partner

By: Jennalee Bronleewe
Jennalee Bronleewe, General Partner

LENDER:

South Valley State Bank

By: Authorized Officer

PARTNERSHIP ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Washington) SS



On this 3 day of August, 1995, before me, the undersigned Notary Public, personally appeared Gordon Bronleewe, Daniel Bronleewe, Samuel Bronleewe, Timothy Bronleewe, Rebecca Sturgeon and Jennalee Bronleewe, and known to me to be partners or designated agents of the partnership that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

By: Linda L. Meader
Notary Public in and for the State of OREGON

Residing at 215 NW 110th Portland OR 97229
My commission expires April 23, 1999

GRANTOR:

Pacific Mausoleum Company, Inc.

By: Samuel Bronleewe
Samuel Bronleewe, PresidentBy: Timothy Bronleewe
Timothy Bronleewe, Secretary

21174

LENDER:

South Valley State Bank

By: _____
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON)
COUNTY OF Washington) SS

On this 3 day of August, 1995, before me, the undersigned Notary Public, personally appeared Samuel Bronleewe and Timothy Bronleewe, President and Secretary of Pacific Mausoleum Company, Inc., and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By: Linda L. Meader
Notary Public in and for the State of OREGONResiding at 715 NW 110th Portland, OR 97229
My commission expires April 23, 1999

LENDER ACKNOWLEDGMENT

STATE OF _____)
COUNTY OF _____) SS

On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By: _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

EXHIBIT A, LEGAL DESCRIPTION

21175

Principal	Loan Date	Maturity	Loan No	Call	Collateral	Account	Officer	Initials
\$171,660.84	07-24-1995	06-01-2000	205002	C4	01	B0541280	JFD	

References in the shaded area are for Lender's use only and do not limit the applicability of this document to any particular loan or item.

Borrower: Bronleewe Five (SSN: 930-76-1610)
Pacific Mausoleum Company, Inc (SSN:)
1070 W Main St
Hillsboro, OR 97123

Lender: South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

This Exhibit A, Legal Description is attached to and by this reference is made a part of each Deed of Trust or Mortgage, dated July 24, 1995, and executed in connection with a loan or other financial accommodations between South Valley State Bank and Bronleewe Five and Pacific Mausoleum Company, Inc.

A portion of those certain lands described in deed of record in book 317, at page 270, Washington County Deed Records, in Section 36, Township 1 North, Range 3 West, of the Willamette Meridian, Washington County, Oregon, said portion being more particularly described as follows: Beginning at a stone marking the angular corner on the South line of the H. Davis Donation Land Claim No. 68; thence South 77.21 feet to the true point of beginning; thence South along the West line of the lands described in book 317 at page 270, Deed Records, 120 feet to a point; thence South 89 degrees 21' East to the Northwestern line of Main Street as extended and as the same now exists; thence along the Northwestern line of Main Street to the intersection thereof with the South line of County road No. 1482, the same being the North line of lands described in book 317, at page 270, said deed records; thence North 89 degrees 21' West along the North line of lands described in book 317 at page 270, Deed Records, to the point of true beginning. PARCEL II: Lots 1,2,7 and 8, Block 4, HILLSBORO GARDEN TRACTS, in the City of Hillsboro, County of Washington and State of Oregon, Excepting Therefrom that portion platted as FIR LAWN CEMETERY, in the City of Hillsboro, County of Washington and State of Oregon. PARCEL III: All of FIR LAWN CEMETERY PLATS, in the City of Hillsboro, County of Washington and State of Oregon. PARCEL IV: Situated in the Southwest one-quarter of the Southeast one-quarter of Section 36, Township 1 North, Range 3 West, Willamette Meridian, Washington County, Oregon, described as follows: Beginning at an iron rod on the East line of the Pacific Supply Cooperative tract, South 197.21 feet from the re-entrant corner of the H. Davis Donation Land Claim No. 68, a stone found, and running thence North 89 degrees 21' West, parallel with W. Main St., 313.57 feet to an iron rod on the South line of the Henry Davis Donation Land Claim 68 also being the South line of Fir Lawn Cemetery; thence North 58 degrees 18' East on said South line 368.53 feet to said re-entrant Donation Land Claim corner; thence South 197.21 feet to the point of beginning.

THIS EXHIBIT A, LEGAL DESCRIPTION IS EXECUTED ON JULY 24, 1995.

X

X

LENDER:

South Valley State Bank

By: 

Authorized Officer

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BRONLEWE FIVE:

X


Gordon Bronleewe

X


Samuel Bronleewe

X


Daniel Bronleewe

X


Timothy Bronleewe

X


Rebecca Sturgeon

X


Jennalee Bronleewe

PACIFIC MAUSOLEUM COMPANY, INC.:

X


Samuel Bronleewe, President

X


Timothy Bronleewe, Secretary

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 9th day
of Aug A.D., 19 95 at 2:03 o'clock P M., and duly recorded in Vol. M95,
of Mortgages on Page 21173.

FEE \$20.00

Bernetha G. Letsch, County Clerk
By 