NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain trust deed made by VELORIS THOMPSON, as grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY as trustee, in favor of ALBIE LONGUEIRA AND CARMEN LONGUEIRA, OR THE SURVIVOR THEREOF, as beneficiaries, dated JULY 22, 1993, recorded AUGUST 25, 1993, in the mortgage records of KLAMATH County, Oregon, in volume M93 at page 21318, covering the following described real property situated in said county and state, to-wit:

LOT 34 AND 35, ODESSA SUMMER HOME SITES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county or counties in which the above described real property is situate; further, that no action has been instituted to recover the debt, or any dismissed except as permitted by ORS 86.735(4).

There is a default by the grantor or other person owing an obligation, the performance of which is secured by said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following sums:

Payment of not less than \$206.82 per month from December 15, 1993 through and including July 15, 1995, for a total sum \$4,136.40 plus interest and subsequent installments of like amounts; subsequent amounts for assessments due under the terms and provisions of the Note and Trust Deed.

By reason of said default, the beneficiary has declared all sums owing on the obligation secured by said trust deed immediately due and payable, said sums being the following, to-wit:

\$9.784.95 plus interest and late charges from December 15, 1993 at 8% per annum until paid and all sums expended by the beneficiary pursuant to the terms and provisions of the Note and Trust Deed, plus any and all property taxes owing.

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby elect to foreclose said trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described property which the grantor had, or had the power to convey, at the time of the execution by grantor of the trust deed, together with any interest the grantor or grantor's successors in interest acquired after the execution of the trust deed, to satisfy the obligations secured by said trust deed and trustee as provided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of eleven o'clock, A.M., in accord with the standard of time established by ORS 187.110 on December 12, 1995, at the following place: 439 Pine Street in the City of Klamath Falls, County of Klamath, State of Oregon, which is the hour, date and place last set for said sale.

Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of

the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS:

Veloris Thompson 16701 Main Street, No. 222 Hesperia, CA 92345

NATURE OF RIGHT, LIEN OR INTEREST:

GRANTOR

NAME AND LAST KNOWN ADDRESS:

Klamath County Tax Collector's Office 305 Main Klamath Falls, OR 97601

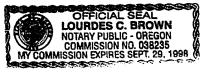
NATURE OF RIGHT, LIEN OR INTEREST:

Lien Holder

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying said sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by said ORS 86.753.

In construing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by said trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED:
STATE OF OREGON, County of Klayrath)ss.
This instrument was acknowledged before me on, 19, by
This instrument was acknowledged before me on as of
Canal
My commission expires 9/29/76



NOTICE OF Re: Trust D	DEFAULT AND ELECTION T	O SELL		
Veloris Thon	npson, Grantor			
•	Го			
Mountain Tit Klamath Cou	tle Company of onty, Trustee			
After recordi	ing return to: Douglas V. Osborne 439 Pine Street Klamath Falls, OR 9760			
STATE	OF-OREGON, County of)ss.		
I certify to'clockM., No,	hat the within instrument was rece and recorded in book/reel/volume Record of Mortgages of said Cour	ived for record on the	day of or as fee/file/instru	, 19_, at
Witness 1	ny hand and seal of County affixed	l.		
Name	Title			
Ву	, г	Deputy		

ON	TRUSTEE'S NOTICE OF SALE	~1314	90
_	VELORIS THOMPSON		=
A.	Reference is made to that certain trust deed made sy	, as grantor	, to
dated Klama as fee/fi propert	AIN TITLE COMPANY OF KLAMATH COUNTY	he mortgage record ge21318 billowing described	ree, ary, s of ., or real
Lon fi	ot 34 and 35, Odessa Summer Home Sites, according to the official le in the Office of the County Clerk of Klamath County, Oregon	Plat thereof	
by said	Both the beneficiary and the trustee have elected to sell the said real property to satisfy If trust deed and a notice of default has been recorded pursuant to Oregon Revised Stat For which the foreclosure is made is grantor's failure to pay when due the following sums:		ured de-
inclu ments provi	Payment of not less than \$206.82 per month from December 15, 1993, uding July 15, 1995, for a total sum \$4,136.40 plus interest and s s of like amounts; subsequent amounts for assessments due under the isions of the Note and Trust Deed	e terms and	
deed in	By reason of said default the beneficiary has declared all sums owing on the obligation mmediately due and payable, said sums being the following, to-wit:		trust
until Deed,	\$9,784.95 plus interest and late charges from December 15, 1993 at I paid and all sums expended by the beneficiary pursuant of the No , plus any and all property taxes owing	te and mass	95
at, the	WHEREFORE, notice hereby is given that the undersigned trustee will on		
in the auction power granto obligation is furt last see benefit default the performand tr	City of Klamath Falls , County of Klamath , State on to the highest bidder for cash the interest in the said described real property which is to convey at the time of the execution by grantor of the said trust deed, together with or or grantor's successors in interest acquired after the execution of said trust deed, attions thereby secured and the costs and expenses of sale, including a reasonable charge ther given that any person named in ORS 86.753 has the right, at any time prior to five the sale, to have this foreclosure proceeding dismissed and the trust deed reinstaticiary of the entire amount then due (other than such portion of the principal as would all occurred) and by curing any other default complained of herein that is capable of be reformance required under the obligation or trust deed, and in addition to paying said su sance necessary to cure the default, by paying all costs and expenses actually incurred in trust deed, together with trustee's and attorney's fees not exceeding the amounts provided In construing this notice, the singular includes the plant, the word "grantor" includes a grantor as well as any other person owing an obligation, the performance of which is see the words "trustee" and "beneficiary" include their respective successors in interest, if any the words "trustee" and "beneficiary" include their respective successors in interest, if any the words "trustee" and "beneficiary" include their respective successors in interest, if any the words "trustee" and "beneficiary" include their respective successors in interest, if any trustee is any the words "trustee" and "beneficiary" include their respective successors in interest, if any trustee is any trustee is any trustee in the words "trustee" and "beneficiary" include their respective successors in interest, if any trustee is any trustee is any trustee in the words "trustee" and "beneficiary" include their respective successors in interest.	of Oregon, set at yet the grantor had on any interest which to satisfy the fore, e by the trustee. Note that the days before the not then be due heing cured by tenders or tendering the enforcing the obligation of the obligation of the said ORS 86.75 any successor in incured by said trust	r had h the going fotice date o the ad no lering e per- gatior i3. teresi
	DATED August 10 ,19.95 DOUGLAS V. OSBORNE		
	of Oregon, County ofss: I, the undersigned, certify that I am the attorney or one of the attorneys for the above foregoing is a complete and exact copy of the original trustee's notice of sale.	e named trustee an	d tha
	Attorney for said	Trustee	
STATE	E OF OREGON: COUNTY OF KLAMATH: ss.		
-	for record at request of Douglas V. Osborne the original process of the origin		
Filed fo	August A.D., 19 95 at 5.45 0 clock 71.5	ed in Vol. M95	
VI	Mortgages on Page 21311	 ch, County Clerk	
	Bernetha G. Lets		