

MTC35940HF

WARRANTY DEED

VIRGIL R. SHY,
Grantor(s) hereby grant, bargain, sell and convey to
WAYNE HORTON and RON GIBSON, each as to a 50.000% interest,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

The Northwestern 40 feet of Lot 11 and the Southwestern 40 feet of Lot
12, WINEMA GARDENS, according to the official plat thereof on file in the
office of the County Clerk of Klamath County, Oregon.

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 44,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 1410 HOMEDALE ROAD, KLAMATH FALLS, OR 97603

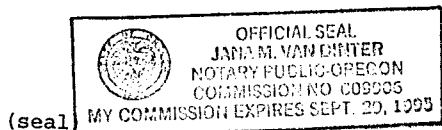
Dated this 31st day of July, 1995

Virgil R. Shy
VIRGIL R. SHY

NOTARY ACKNOWLEDGEMENT

STATE OF Oregon
COUNTY OF Multnomah ss. July 31st 19 95

Personally appeared the above named Virgil R. Shy
and acknowledged the foregoing instrument to be his voluntary act.



Before me:

Janam Van Dinter
Notary Public for Oregon
My commission expires 9/29/95

Return to:
WAYNE HORTON
1410 HOMEDALE ROAD
KLAMATH FALLS, OR 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 11th day
of August A.D., 19 95 at 11:37 o'clock A M., and duly recorded in Vol. M95
of Deeds on Page 21416.

FEE \$30.00

Bernetha G. Letsch, County Clerk
By Annette Mueller