

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, that BRISTOL COURT DEVELOPMENT COMPANY, a co-partnership consisting of Ronald E. Phair, Lorraine E. Phair and Donald L. Sloan, hereinafter called grantor, for the consideration hereinafter stated, does hereby remise, release and quitclaim unto Ronald E. Phair and Lorraine E. Phair, hereinafter called grantees, and unto grantees' heirs, successors and assigns all of the grantor's right, title and interest in that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

The West 60 feet of that portion of the South half of the South half of the Northwest Quarter of the Southeast quarter (part S1/2 of S1/2 of NW1/4 of SE1/4) of Section Eleven (11), Township Thirty-nine (39) South, Range Nine (9) East, W. M., lying South of the South right of way line of Bristol Avenue.

To have and to Hold the same unto the said grantees and grantees' heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is: PAYMENT OF TAXES AND ASSESSMENTS.

In construing this deed, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument this 7th day of August, 1995;

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

BRISTOL COURT DEVELOPMENT COMPANY,

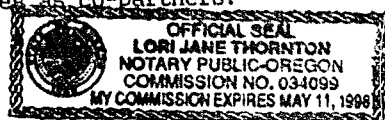
BY Donald L. Sloan
Donald L. Sloan

BY Ronald E. Phair
Ronald E. Phair

BY Lorraine E. Phair
Lorraine E. Phair

STATE OF OREGON)
County of Klamath) SS

On this 7th day of August, 1995, the undersigned officer, personally appeared Ronald E. Phair and Lorraine E. Phair, who acknowledged themselves to be members of Bristol Court Development Company, a partnership, and that they, as such partners, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the partnership by themselves as co-partners.



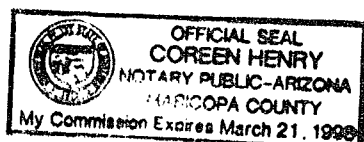
Notary Public for Oregon

My Commission Expires: 5-11-1998

STATE OF ARIZONA)
County of Maricopa) SS

On this 7th day of August, 1995, the undersigned officer, personally appeared Donald L. Sloan, who acknowledged himself to be member of Bristol Court

Development Company, a partnership, and that he, as such partner, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the partnership by himself as co-partner.



Coreen Henry
Notary Public for Arizona
My Commission Expires: 3-21-98

Notary Public for Oregon
My Commission Expires:

After recording, return to:

Lorrayne Phair
4417 Meadows Drive
Klamath Falls, OR 97603

STATE OF OREGON)
County of Klamath) SS
I certify that the within instrument was
received for record on the 14th day of
August, 1995, at 1:39 o'clock
P.M., and recorded in book/reel/volume
No. M95, on page 21580 or as
document/fee/file/instrument/microfilm
No. 4466, Record of Deeds of said county.
WITNESS my hand and seal of County affixed.

Bernetha G. Letsch Co Clerk

Name	Title
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BY Annette Mueller Deputy

Fees: \$35.00