

Trust Deed From

Elliott L Ferguson and Antoinette S Ferguson, Husband and Wife, Grantor's.

Scott D. MacArthur, Successor Trustee.

Donald Engleson and Dorene Engleson, or the survivor, Beneficiaries.

After recording return to:
Spencer, Runnels, MacArthur & Porras
419 Main Street
Klamath Falls, OR 97601**RESCISSION OF NOTICE OF DEFAULT**

Reference is made to that certain trust deed in which Elliott L Ferguson and Antoinette S Ferguson, Husband and Wife were grantor's, Mountain Title Company of Klamath County was trustee and Donald Engleson and Dorene Engleson, or the survivor, are beneficiaries, said trust deed was recorded June 11, 1992, in book/reel/volume No. M92 at page 12571 of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

LOT 11, BLOCK 8 of Tract 1090, WAGON TRAIL ACREAGE NO. 1 SECOND ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on August 3, 1995, in said mortgage records, in book/reel/volume No. M95 at page 20472, thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future - under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer or other person duly authorized

thereto by order of its Board of Directors.

DATED: August 15, 1995.

Scott D. MacArthur
Scott D. MacArthur, Successor Trustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me
on August 15, 1995, by Scott D. MacArthur.

This instrument was acknowledged before me on
_____, 19____, by _____ of
as _____.

Camille Krieger
Notary Public for Oregon
My commission expires 9-22-96



STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument was received for record on the
15th day of August, 1995, at 3:54 o'clock _.M., and recorded
in book/reel/volume No. M95 on page 21716 or as
fee/file/instrument/microfilm/reception No. 4539, Record of Mortgages of
said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, county Clerk
Name Title

By Annette Mueller, Deputy

Fee \$15.00