08-31-95P03:50 RCVD

5 5496

Vo1 <u>M95</u> Page 23673



AFTER RECORDING RETURN TO:

Dr. Barbara Tomasi P.O. Box 179 Hailey, Idaho 83333

ATC # 05043664

ASSIGNMENT OF LEASE - OPTION TO PURCHASE

I, William T. Cuddy III, (Assignor), make the following assignment to Dr. Barbara Tomasi, (Assignee).

BACKGROUND

1. Assignor was assigned a Lease - Option to Purchase Agreement (Lease Option) for that real property more particularily described below. The assignment was made to Assignor on June 30, 1995, by the Assignor's father, William T. Cuddy Jr.

The Lease Option provides a lease for a term of five years 2. commencing on February 17, 1993, and terminating on February 16, 1998. The Lease Option further provides an option to purchase real property under terms set forth in that agreement. The option also expires on February 16, 1998.

3. Assignor desires to assign all of his right, title, and interest in the Lease Option to Assignee. Assignee desires to assume all rights, liabilities, and duties of the Assignor in the Lease

Now therefore, for the consideration set forth below, the parties agree to the following:

- Consideration: The consideration for this assignment is TEN 1. DOLLARS, and the mutual covenants contained within this
- Assignment; Assignor does assign to Assignee the Lease Option 2. dated February 17, 1998, made between James A. Mittan and Marie H. Mittan (Lessors), and William T. Cuddy Jr. (Lessee). The Lease Option is recorded in Klamath County, Oregon, in Vol. M93, Page 3414.
- <u>Real Property:</u> The real property subject to the Lease Option is described as: 3.

The Easterly rectangular one-half of Lots 5 and6, Block 29, HILLSIDE ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

- Duration: Assignee, and all successors and assigns of assignee, 4. shall have the Lease Option during all of the remainder of the term of the lease and any renewals.
- Indemnity: Assignee agrees to indemnify, hold harmless, and 5.

defend Assignor for any claims for commissions due to VIP Real Estate, Inc., or its agents, and for any and all work or materials performed by any mechanic or supplied by any materialman to the property, except for house cleaning ordered by Assignor.

 <u>Recording</u>: Upon receipt of this assignment, Assignee shall execute her signature on the line provided and record this instrument in the county and state of the real property.

Executed this 20 day of August, 1995: III Cuddy illian

Subscribed and sworn to me this $\mathcal{ZF}^{\mathcal{U}}$ day of August, 1995:



Th) PUBL

Benton City, Washington My commission expires: 10-15-95

7

23674

1995: Accepted this 30 day of leng

Barbara Tomasi Dr.

STATE OF OREGON: COUNTY OF KLAMA	TH : 55.		
	spen Title & Escrow at	the M., and duly recorded in Vol. Page23673 Bernetha G. Jetsch, Count	
		othe Alexan	-