NAME

TITLE Deputy



The sellers agree that at their expense and within days from the date hereof, they will turnish unto buyer a title insurance policy insuring (in an amount equal to the purchase price) marketable title in and to the premises in the sellers on or subsequent to the date of this agreement, save and except the usual printed exceptions and the building and other restrictions and easements now of to the date of this agreement, save and except the usual printed exceptions and the building and other restrictions and easements now of the date of this agreement, the purchase price is fully paid and upon request and upon surrender of this agreement, they record, it any. Sellers also agree that when the purchase price is fully paid and upon request and upon surrender of this agreement, there are clear of deliver a good and sufficient deed conveying the premises in tee simple unto the buyer, buyer's heirs and assigns, tree and clear of will deliver a good and sufficient deed conveying the premises in tee simple unto the buyer, buyer's heirs and assigns, tree and clear of encumbrances as of the date hereof and free and clear of all encumbrances since the date placed, permitted or arising by, through or under encumbrances as of the date hereof and free and clear of all encumbrances since the date placed, permitted or arising by, through or under encumbrances as of the date hereof and free and clear of all encumbrances since the date placed, permitted or arising by, through or under encumbrances as of the date hereof and free and clear of all encumbrances in the supplement.

And it is understood and agreed between the parties that time is of the essence of this contract, and in case the buyer shall fail to make the payments above required, or any of them, punctually within 20 days of the time limited therefor, or fail to keep any agreement herein contained, then the sellers shall have the following rights and options:

(1) To declare this contract cancelled for default and null and void, and to declare the purchaser's rights forfeited and the debt extinguished, and to retain sums previously paid hereunder by the buyer;\*

(2) To declare the whole unpaid principal balance of the purchase price with the interest thereon at once due and payable; and/or (3) To forecose this contract by suit in equity.

(3) To toreclose this contract by suit in equity.

In any of such cases, all rights and interest created or then existing in favor of the buyer as against the sellers hereunder shall revert to cease and the right to the possession of the premises above described and all other rights acquired by the buyer hereunder shall revert to and tevest in the sellers without any act of re-entry, or any other act of the sellers to be performed and without any right of the buyer of and tevest in the sellers without any act of re-entry, or any other act of the property as absolutely, fully and perfectly as if this return, reclamation or compensation for moneys paid on account of the purchase of the property as absolutely, fully and perfectly as if this return, reclamation or compensation for moneys paid on account of the purchase of the property as absolutely, fully and perfectly as if this return, reclamation or compensation for moneys paid on account of the purchase of the property as absolutely, fully and perfectly as if this return, reclamation or compensation for moneys paid on account of the purchase of the property as absolutely, fully and perfectly as if this return, reclamation or compensation for moneys paid on account of the purchase of the property as absolutely, fully and perfectly as if this return, reclamation or compensation for moneys paid on account of the purchase of the property as absolutely, fully and perfectly as if this return, reclamation or compensation for moneys paid on account of the purchase of the purchase of the buyer of the buyer had the sellers to the sellers and the purchase of the p

The buyer further agrees that failure by the seller at any time to require performance by the buyer of any provision hereof shall in no way affect sellers' right hereunder to enforce the same, nor shall any waiver by the sellers of any breach of any provision hereof be held to be a waiver of any succeeding breach of any such provision, or as a waiver of the provision itself.

Seller, seller's agents, and the holder of any existing encumbrance to which the lands and premises are subject may enter upon the lands and premises at reasonable times (upon reasonable prior notice to buyer) for the purpose of inspecting the property.

In case suit or action is instituted to foreclose this contract or to enforce any provision hereof, the louing party in the suit or action agrees to pay such sum as the trial court may adjudge reasonable as attorney's fees to be allowed the prevailing party in the suit or action and it an appeal is taken from any judgment or decree of the trial court, the losing party further promises to pay such sum as the appellate court shall adjudge reasonable as the prevailing party's attorney's fees on such appeal.

In construing this contract, it is understood that the seller or the buyer may be more than one person or a corporation; that if the context so requires, the singular pronoun shall be taken to mean and include the plural and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

This agreement shall bind and inure to the benefit of, as the circumstances may require, not only the immediate parties hereto but their respective heirs, executors, administrators, personal representatives, successors in interest and assigns as well.

IN WITNESS WHEREOF, the parties have executed this instrument in duplicate; if either of the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 20030 ORS 30930

\* SELLER: Comply with ORS 93.905 et seq prior to exercising this remedy.

STATE OF OR	EGON, Count	y of	re me on	)ss. eprember 5	,19.95,
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OFFI NOTARY P COMMISSION NO. 041718 MISSION EXPIRES ON FEB. 20, 1999

My commission expires 2-20-1999

ORS 93.635 (1) All instruments contracting to convey fee title to any real property, at a time more than 12 months from the date that the instrument is executed and the parties are bound, shall be acknowledged, in the manner provided for acknowledgent of deeds, by the conveyor of the title to be conveyed. Such instruments, or a memorandum thereof, shall be recorded by the conveyor not later than 15 days after the instrument is executed and the parties are bound thereby. everyor not later than 13 days after the instrument is executed and the parties are bound thereby.

ORS 93.990 (3) Violation of ORS 93.635 is punishable, upon conviction, by a fine of not more than \$100.

CTATE	OF OREGON	COUNTY OF KLA	MATH: ss.					
SIMIL	, or ormoun					the	5th	day
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STATE OF OREGON: COUNTY OF KLAMATH: ss. day 5th the. M., and duly recorded in Vol. \_\_\_ M95 Filed for record at request of o'clock\_ A.D., 19 95 at 1:31 23880 Sept on Page Bernetha G Lotsch, County Clerk Deeds οf \$10.00 FEE