

MEMORANDUM OF LAND SALE CONTRACT

THIS MEMORANDUM is to give notice of the following described land sale contract between DOROTHY E. OVERLUND as Seller, and LARRY M. KEOWN and MARY ANN KEOWN, husband and wife as Buyer, dated August 29, 1995, concerning the following described property:

A parcel of land situated in the Southwest Quarter of Section 25, Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the South line of the Southeast Quarter of the Southwest Quarter of Section 25, Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, which is North 89 degrees 42' 20" East a distance of 450 feet East of the Southwest corner of said Southeast Quarter of the Southwest Quarter; thence continuing North 89 degrees 42' 20" East a distance of 210.47 feet; thence North 00 degrees 04' 25" East a distance of 897.62 feet; thence South 62 degrees 49' 00" West a distance of 243.42 feet; thence South 00 degrees 04' 25" West to the Southerly line of the Southeast Quarter of the Southwest Quarter of said Section and the point of beginning.

for the sum of SIXTY EIGHT THOUSAND DOLLARS (\$68,000).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT OT VERIFY APPROVED USES.

DATED this 29th Day of August, 1995.

SELLER:

Dorothy E. Overlund
Dorothy E. Overlund

BUYER:

Larry M. Keown
Larry M. Keown

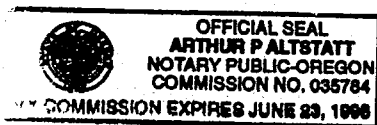
Mary Ann Keown
Mary Ann Keown

Ret:
Altstatt Law Offices
777 NW Wall Street, Ste 308
Bend, OR 97701

ORIGINAL

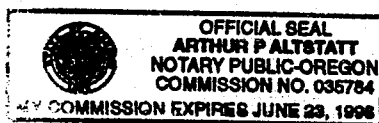
24139

STATE OF OREGON)

County of Deschutes) ss.The foregoing instrument was acknowledged before me this 29th day of August 1995 by Dorothy E. Overlund.

Arthur P. Altstatt
 Notary Public for Oregon
 My Commission Expires: 6-23-98

STATE OF OREGON)

County of Deschutes) ss.The foregoing instrument was acknowledged before me this 29th day of August 1995 by Larry M. Keown and Mary Ann Keown..

Arthur P. Altstatt
 Notary Public for Oregon
 My Commission Expires: 6-23-98

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ 7th day
 of _____ Sept _____ A.D., 19 95 at _____ 2:01 o'clock _____ P M., and duly recorded in Vol. _____ M95
 of _____ Deeds _____ on Page _____ 24138

FEE \$35.00

Bernetha G. Leach, County Clerk
 By [Signature]