

Return to:
Brandsness, Brandsness &
Rudd, P.C.
411 Pine Street
Klamath Falls, Oregon 97601

Clerk's Stamp:

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated August 14, 1995, executed and delivered by Gregory W. Chandler and Tracie V. Chandler, husband and wife, grantor, to Klamath County title Company trustee, in which Shield Crest, Inc., an Oregon Corporation, is the beneficiary, recorded on August 15, 1995, in volume No. M95 on page 21675 of the Deed Records of Klamath County, Oregon and conveying real property in said county described as follows:

Parcel 2 and the Northerly 77 feet of Parcel 3, of Minor Land Partition 3-91 located in the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 7, Township 39 South, Range 10 East of the Willamette Meridian, filed in the office of the County Clerk, Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to South Valley State Bank, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$36,000 with interest thereon at 8.875% per annum from August 15, 1995.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: August 25, 1995.

SHIELD CREST, INC.

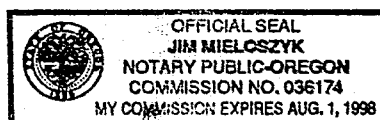
Robert E. Cheyne - Pres.
by: Robert E. Cheyne

Helen J. Cheyne Secretary
by: Helen J. Cheyne

STATE OF OREGON)
) ss. August 25, 1995
County of Klamath)

Personally appeared Robert E. Cheyne and Helen J. Cheyne who, being duly sworn, stated they are President & Secretary of Shield Crest, Inc., an Oregon Corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and acknowledged said instrument to be its voluntary act and deed. Before me:

J. Mieloszyk
Notary Public for Oregon
My Commission expires: 8-1-98



508

24587

Vol. 400

09-12-25A10:21 RCVD

24587
25837

Clerk's Stamp:

Return to:
Bernetha G. Letsey
County Clerk
1000 N. Oregon Street
Medford, Oregon 97504

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the _____ 12th day
of _____ Sept. A.D., 19 95 at 10:21 o'clock A.M., and duly recorded in Vol. _____ M95
of _____ Mortgages on Page 24587

FEE \$15.00

By Bernetha G. Letsey County Clerk

and the Northern 77 feet of Parcel 3, of Minor Land
Section 34 located in the NW 1/4 of Section 7, Township 32
North Range 10 East of the Willamette Meridian, filed in the
office of the County Clerk, Klamath County, Oregon.

beneficiary of the mortgage, transfers and sets over to South Valley State Bank,
located in Medford, Oregon, and assigns all of the beneficial interest in and under said trust
deed, together with the notes, moneys and obligations therein described or
referred to with the interest thereon, and all rights and benefits
thereunder, to and to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the
understanding is the beneficiary or beneficiary's successor in interest under
said trust deed and as the owner and holder of the beneficial interest
therein has the right to call, transfer and assign the same, and the note
or other obligation secured thereby, and that there is now unpaid on the
obligation secured by said trust deed the sum of not less than \$20,000 with
interest thereon at 8.5% per annum from August 15, 1993.

To maintain this instrument and whenever the context hereof so
compels, the undersigned hereby covenants to and with said assignee that the
understanding is the beneficiary or beneficiary's successor in interest under
said trust deed and as the owner and holder of the beneficial interest
therein has the right to call, transfer and assign the same, and the note
or other obligation secured thereby, and that there is now unpaid on the
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or other obligation secured thereby, and that there is now unpaid on the
obligation secured by said trust deed the sum of not less than \$20,000 with
interest thereon at 8.5% per annum from August 15, 1993.

SHIELD CREST, INC.

By: Robert F. Cheyne

By: Helen J. Cheyne

Notary Public for Oregon
My Commission expires: 8-1-98

Notary Public for Oregon
My Commission expires: 8-1-98

