

6190

REVOCATION OF FULL RECONVEYANCE
AND
REINSTATEMENT OF DEED OF TRUST

ATC # 04043373

THIS AGREEMENT, is made as of September 8, 1995, by and between E. Ronald Isakson, (hereinafter the Original Trustor, William L. Sisemore hereinafter called Trustee and Klamath First Federal Savings and Loan Association, hereinafter called Beneficiary, with reference to the following Facts:

The Trustor(s), executed and delivered to Beneficiary a promissory note dated July 18, 1995 in the original amount of ONE HUNDRED EIGHTY-FOUR THOUSAND EIGHT HUNDRED FIFTY AND 00/100 DOLLARS (\$184,850.00). Trustor executed a Deed of Trust in favor of Beneficiary securing among other things, the obligations under the promissory note, which was recorded in the official Records of the County of Klamath County, Oregon on July 18, 1995, in book M95, page 18633.

Through error, inadvertence and mistake, a full Deed of Reconveyance of the Deed of Trust was executed on August 18, 1995, and was recorded in volume M95, page 23230 Record of Mortgages, Klamath County, Oregon, hereinafter called the "Full Reconveyance."

The parties agree that said Full Reconveyance was never intended to be executed or delivered and they wish to cancel the Full Reconveyance and reinstate the Deed of Trust as security for the Promissory Note, among other obligations, to the same extent, force and effect as though said Full Reconveyance had never been issued or recorded.

NOW, THEREFORE, for value received the parties hereto do hereby cancel the foregoing Full Reconveyance and do hereby reinstate the Deed of trust in full force, effect and priority from the date thereof, and Trustor affirms that Trustor is the obligor under the Promissory Note.

FURTHERMORE, Trustor hereby grants and conveys the property to Trustee under the Deed of Trust with full power of sale and subject to each and all of the terms and conditions of the Deed of Trust, including this Agreement, all with the same force, effect and purpose as said property was originally granted and conveyed by Trustor to the Trustee under said Deed of Trust.

Trustee is hereby authorized and directed to endorse a memorandum hereof upon the Deed of Trust and Promissory Note.

This Agreement shall inure to and bind the heirs, devisees, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have executed this agreement as of the date first hereinabove written.

DATED: September 12, 1995.

TRUSTOR

BY: E. Ronald Isakson

E. Ronald Isakson

TRUSTEE

BY: William L. Sisemore

William L. Sisemore

BENEFICIARY

KLAMATH FIRST FEDERAL SAVINGS & LOAN ASSOCIATION

BY: George Hall

George Hall, Senior Vice President

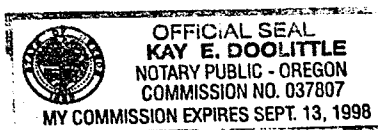
After Recording Please Return To:
Klamath First Federal
540 Main Street
Klamath Falls, OR. 97601
ATTN: Tami Pritchett

State of Oregon

County of Klamath

On September 12, 1995 before me, Kay E. Doolittle a Notary Public in and for Klamath County, Oregon said County and State personally appeared E. Ronald Isakson personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

WITNESS my hand and official seal

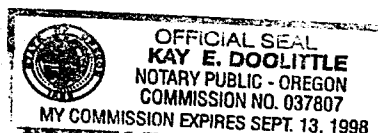
Signature Kay E. Doolittle

State of Oregon

County of Klamath

On September 12, 1995 before me Kay E. Doolittle a Notary Public in and for Klamath County, Oregon said County and State personally appeared William L. Sisemore, Trustee, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

WITNESS my hand and official seal

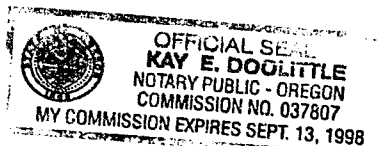
Signature Kay E. Doolittle

State of Oregon

County of Klamath

On September 12, 1995 before me Kay E. Doolittle a Notary Public in and for Klamath County said County and State personally appeared George Hall, Senior Vice President of Klamath First Federal Savings and Loan Association personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

WITNESS my hand and official seal

Signature Kay E. Doolittle

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 15th day
of Sept A.D., 19 95 at 11:05 o'clock A M., and duly recorded in Vol. M95,
of Mortgages on Page 24989.

Bernetha G. Letsch, County Clerk

FEE \$15.00

By Annetha Mueller