

STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR 97204

25150.

By _____, Deputy

Notice hereby is given that the beneficiary and trustee, by reason of the default, have elected and do hereby elect to foreclose the trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which the grantor had, or had the power to convey, at the time of the execution by grantor of the trust deed, together with any interest the grantor or grantor's successor in interest acquired after the execution of the trust deed, to satisfy the obligations secured by the trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

The sale will be held at the hour of 11:10 o'clock, A.M., in accord with the standard of time established by ORS 187.110 on FEBRUARY 19, 1996, at the following place: FRONT ENTRY TO ASPEN TITLE & ESCROW, INC. LOCATED AT 525 MAIN STREET in the City of KLAMATH FALLS, County of KLAMATH, State of Oregon, which is the hour, date and place last set for the sale.

Other than as shown of record, neither the beneficiary nor the trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS

NATURE OF RIGHT, LIEN OR INTEREST

THOMAS R. WELDING

GRANTOR

1309 HILLIKER PLACE

LIVERMORE, CALIFORNIA 94550

DEPHANE WELDING

GRANTOR

1309 HILLIKER PLACE

LIVERMORE, CALIFORNIA 94550

THOMAS R. WELDING

GRANTOR

1317 HILLIKER PLACE

LIVERMORE, CALIFORNIA 94550

DEPHANE WELDING

GRANTOR

1317 HILLIKER PLACE

LIVERMORE, CALIFORNIA 94550

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying the sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by ORS 86.753.

In construing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by the trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED SEPTEMBER 18, 1995

Trustee

Beneficiary

(state which)

STATE OF OREGON, County of KLAMATH

This instrument was acknowledged before me on _____, 19____, ss.

by

This instrument was acknowledged before me on SEPTEMBER 18, 1995,

by

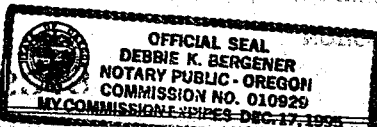
ANDREW A. PATTERSON

as

ASSISTANT SECRETARY

of

ASPEN TITLE & ESCROW, INC.



My commission expires

12-17-95

Notary Public for Oregon

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 18th day of Sept A.D. 19 95 at 11:05 o'clock A.M., and duly recorded in Vol. M95 of Mortgages on Page 25150.

FEE \$15.00

Bernetha G. Litsch, County Clerk

B.