

STATE OF OREGON
COUNTY: KLAMATH
Loan No. 5148853

K-47521

SUBSTITUTION OF TRUSTEE

FIRST AMERICAN TITLE
is hereby appointed successor Trustee under that certain Trust Deed described below.

Grantor: PATRICK J. PENCE, A MARRIED MAN
Mortgagee: BASIN LAND AND HOME MORTGAGE, INC., AN OREGON CORPORATION
Trustee: ASPEN TITLE & ESCROW, INC., AN OREGON CORPORATION
Loan Amount: \$46,862.00
Date of Mortgage: 12/21/90
Date Recorded: 12/21/90
Entry/Instrument #: 24028
Microfilm #: _____
Book: M90
Page: 25323
AND MORE PARTICULARLY DESCRIBED ON SAID DEED OF TRUST OR MORTGAGE REFERRED TO HEREIN

and recorded in KLAMATH County, Oregon.

Dated 08/29/95 .

HARBOURTON FINANCIAL SERVICES L.P., f/k/a JHM MORTGAGE SECURITIES L.P.
by HARBOURTON MORTGAGE CORPORATION its MANAGING GENERAL PARTNER



REGINA LASHLEY
VICE PRESIDENT

CHERYL A. SPLICHAL
ASST SECRETARY

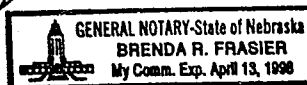
STATE OF NEBRASKA

COUNTY OF SCOTTS BLUFF

On this 08/29/95, before me, the undersigned, a Notary Public in said State, personally appeared REGINA LASHLEY and CHERYL A. SPLICHAL, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as VICE PRESIDENT and ASST SECRETARY respectively, on behalf of HARBOURTON MORTGAGE CORPORATION and acknowledged to me, that they, as such officers, being authorized so to do, executed the foregoing instrument for the purposes therein contained and that such Corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

WITNESS My hand and official Seal.

Brenda R. Frasier
NOTARY PUBLIC
My Commission Expires:



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 21st day
of September A.D., 19 95 at 11:10 o'clock A M., and duly recorded in Vol. M95
of Mortgages on Page 25521

FEE \$10.00

Bernetha G. Letsch, County Clerk
By Annette Mueller