

6614

LINE OF CREDIT MORTGAGE  
DEED OF TRUSTVol. 1995 Page

25838

PARTIES: This Deed of Trust is made on

BENJAMIN W. MONROE

among the Grantor,

KELLY A. MONROE

("Borrower"),

BONNIE P. SERKIN101 SW Main St. 15th Floor, Portland, OR 97204

and the Beneficiary,

GREEN TREE FINANCIAL SERVICING CORPORATION

("Trustee").

a

PO BOX 1570, TUALATIN, OREGON 97062organized and existing under the laws of Delaware

whose address is

CONVEYANCE: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: 1015 OWENS ST.

(Street)

KLAMATH FALLS

(City)

Oregon

97603

(Zip Code)

## LEGAL DESCRIPTION:

All of the property located at 1015 OWENS ST.  
City/Town/Village of KLAMATH FALLS, County of KLAMATH, in the  
State of OR, in which the Borrower has an ownership, leasehold or other  
legal interest. This property is more particularly described on the schedule titled  
"Additional Property Description" which is attached hereto as Exhibit A,  
together with a security interest in that certain 1995, 44 X 28  
LAKE SIDE mobile home, serial number ---

The Borrower does hereby authorize the Lender or its assigns to obtain a  
more detailed property description after the Borrower has signed the Mortgage,  
and to attach Exhibit A after the Borrower has signed the Mortgage.

located in KLAMATH

County, Oregon.

TITLE: Borrower covenants and warrants title to the property, except for none

SECURED DEBT: This Deed of Trust secures to Lender repayment of the secured debt and the performance of the covenants and agreements  
contained in this Deed of Trust and in any other document incorporated herein. Secured debt, as used in this Deed of Trust, includes any  
amounts Borrower owes to Lender under this Deed of Trust or under any instrument secured by this Deed of Trust, including all modifications,  
extensions, and renewals thereof.

The secured debt is evidenced by (List all instruments and agreements secured by this Deed of Trust and the dates thereof.):  
A Universal Note or Manufactured Home Retail Installment Contract and  
Security Agreement executed by Buyers/Borrowers.

☐ Revolving credit agreement dated \_\_\_\_\_  
and again made subject to the dollar limit described below.

Advances under this agreement may be made and repaid

Future Advances: The above debt is secured even though all or part of it may not yet be advanced. Future advances are contemplated and will  
be secured to the same extent as if made on the date this Deed of Trust is executed.

The above obligation is due and payable on 360 months from last construction disbursement if not paid earlier.  
The total unpaid balance secured by this Deed of Trust at any one time shall not exceed a maximum principal amount of

FIFTY SEVEN THOUSAND TWO HUNDRED SEVENTY SEVEN AND 21/100 Dollars (\$ 57277.21),  
plus interest, plus any amounts disbursed under the terms of this Deed of Trust to protect the security of this Deed of Trust or to perform any of  
the covenants contained in this Deed of Trust, with interest on such disbursements.

☐ Variable Rate: The interest rate on the obligation secured by this Deed of Trust may vary according to the terms of that obligation.  
☐ A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this Deed of Trust and made a  
part hereof.

RIDERS: ☐ Commercial ☐

SIGNATURES: By signing below, Borrower agrees to the terms and covenants contained in this Deed of Trust, including those on page 2, and  
in any riders described above signed by Borrower. Borrower also acknowledges receipt of a copy of this Deed of Trust on today's date.

BENJAMIN W. MONROEKELLY A. MONROEACKNOWLEDGMENT: STATE OF OREGON, Klamath

On this

day of

August, 1995

County ss:

BENJAMIN W. MONROE

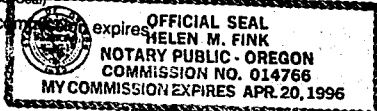
personally appeared the above named

the foregoing instrument to be

voluntary act and deed.

(Official Seal)

My commission expires



Before me:

Helen M. Fink  
Notary Public for Oregon

TO TRUSTEE:

REQUEST FOR RECONVEYANCE

The undersigned is the holder of the note or notes secured by this Deed of Trust. Said note or notes, together with all other indebtedness secured by  
this Deed of Trust, have been paid in full. You are hereby directed to cancel said note or notes and this Deed of Trust, which are delivered hereby, and  
to reconvey, without warranty, all the estate now held by you under this Deed of Trust to the person or persons legally entitled thereto.

Date:



## EXHIBIT "A"

Lot 787 in Block 105, MILLS ADDITION TO THE CITY OF  
KLAMATH FALLS, according to the official plat thereof  
on file in the office of the County Clerk of Klamath  
County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 25th day  
of Sept A.D., 19 95 at 1:38 o'clock P M., and duly recorded in Vol. M95,  
of Mortgages on Page 25838.

Bernetha G. Latsch, County Clerk

FEE \$20.00

By [Signature]