

UTC 35774 MS

WARRANTY DEED

FERNDALDE DEVELOPMENT, L.L.C., AN OREGON LIMITED LIABILITY COMPANY,
 Grantor(s) hereby grant, bargain, sell and convey
 HORACE C. GRISSOM and MARIANNE GRISSOM, husband and wife,
 Grantee(s) and grantee's heirs, successors and assigns the following described
 real property, free of encumbrances except as specifically set forth herein in
 the County of KLAMATH and State of Oregon, to wit:

LOT 1, BLOCK 7, TRACT 1126, FIRST ADDITION TO FERNDALDE, ACCORDING TO THE
 OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF
 KLAMATH COUNTY, OREGON.

SUBJECT TO: all those items of record and those apparent upon the land, if
 any, as of the date of this deed and those shown below, if any:
 and the grantor will warrant and forever defend the said premises and every
 part and parcel thereof against the lawful claims and demands of all persons
 whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
 IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
 ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
 SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
 PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 90,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
 following address: 4901 LOMBARD STREET, KLAMATH FALLS, OR 97603

Dated this 3rd day of Oct, 1995

FERNDALDE DEVELOPMENT, L.L.C.

BY: Judy Urback REPRESENTATIVE
 JUDY URBACH

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on Oct 3, 1995

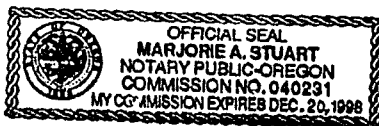
by Judy Urback

as Representative

of Ferndale Development LLC

Marjorie A. Stuart
 Notary Public of Oregon

My commission expires 12/20/98



Return to:

HORACE C. GRISSOM
 4901 LOMBARD STREET
 KLAMATH FALLS, OR 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 3rd day
 of October A.D., 19 95 at 3:51 o'clock PM., and duly recorded in Vol. M95
 of Deeds on Page 26759.

FEE \$30.00

Bernetha G. Letsch, County Clerk
 By Annette Mueller