

WARRANTY DEED

Vol. M95 Page 26857

MTC 362638W

WILLIAM COREY and VELMA E. COREY, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell and convey
MERT WELCH and BARBARA WELCH, as tenants by the entirety,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

The portion of the North 1/2 Lot 11, Section 34, Township 34 South, Range
7 East of the Willamette Meridian, Klamath County, Oregon, bounded on the
West by the Williamson River and on the East by the Great
Northern-Southern Pacific Railroad right-of-way.

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 162,500.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: P.O. Box 1190 Chiloguin OR 97624

Dated this 4th day of October, 1995

x William Corey
WILLIAM COREY

x Velma E Corey
VELMA E. COREY

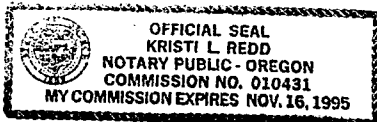
NOTARY ACKNOWLEDGEMENT

STATE OF Oregon SS. October 4 19 95
COUNTY OF Klamath

Personally appeared the above named

William Corey & Velma E. Corey

and acknowledged the foregoing instrument to be their voluntary act.



Before me:

Kristi L. Redd

Notary Public for OREGON

My commission expires 11/16/95

(seal)

STATE OF OREGON, ss.
County of Klamath

Return to:

MERT WILLIAM WELCH

P.O. Box 1190--Chiloguin, OR-976

Filed for record at request of:

Mountain Title Company
on this 4th day of October A.D., 19 95
at 3:44 o'clock P M. and duly recorded
in Vol. M95 of Deeds Page 26857

Bernetha G. Letsch County Clerk

By Connette Mueller

Fee, \$30.00

Deputy.