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10-06-95P03:15 RCVD
35774-msVol. 1795 Page 27106**MOUNTAIN TITLE COMPANY** of Klamath County

407 MAIN • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated August 10, 1995, executed and delivered by FERNDALE DEVELOPMENT, L.L.C., An Oregon Limited Liability and recorded on August 16, 1995, in Volume M 95, Page 21728, Co. and Instrument No. 4544, in Microfilm Records of Klamath County, Oregon, conveying real property situated in said county described as follows:

REFERENCE IS MADE TO THE INSTRUMENT FOR PARTICULARS

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

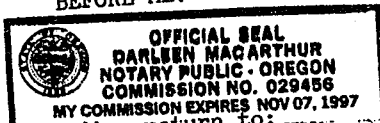
IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED: October 6, 1995.By: Jean PhillipsSTATE OF OREGON, County of Klamath)
October 6, 1995.

Personally appeared Jean Phillips who, being duly sworn, did say that she is the Special Vice President of Mountain Title Company of Klamath County

and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:



After recording return to:

Jcenda803 MainCity 97601

Until a change is requested all tax statements shall be sent to the following address:

NO CHANGE

Darleen MacArthur
Notary Public for Oregon
My Commission Expires: 11.7.97

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Mountain Title Company
on this 6th day of October A.D. 19 95
at 3:15 o'clock P.M. and duly recorded
in Vol. M95 of Mortgages Page 27106
Bernetha G. Letsch County Clerk
By Annette Mueller Deputy.

Fee, \$10.00