

AFTER RECORDING, RETURN TO:

Klamath County Title Company
Post Office Box 151
Klamath Falls OR 97601

K-484/2-5

PARTIAL RELEASE FROM MORTGAGE

The undersigned Theresa G. Ganong is the owner and holder of the mortgagee's interest in the mortgage made by Frank F. Ganong, Joyce Tharalson, and the Erling Tharalson Investment Co., Inc., a Nevada corporation, mortgagors, and James B. Minturn and Barbara B. Minturn, as joint tenants, and Lawrence Russell and Mary Russell, as joint tenants, mortgagees, dated November 14, 1978 and recorded on said date in Book M 78 at page 25580 of the records of Klamath County, Oregon, and the debt secured thereby.

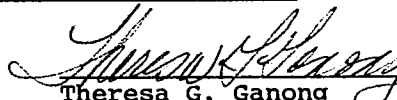
The undersigned, for valuable consideration, releases from the lien of the above referenced mortgage the following described real property, to-wit:

All that portion of the West one-half of Lot 12, ALTAMONT RANCH TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, lying Easterly of the 60 foot wide right of way described as Parcel One in Deed to Klamath County, dated September 20, 1990, recorded January 11, 1991 in Volume M 91, Page 745, Deed Records of Klamath County, Oregon.

Klamath County Tax Lot No. 3909-010CB-01200

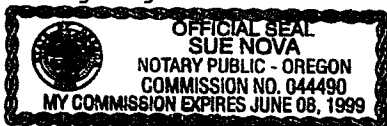
In addition, the undersigned releases Joyce Tharalson and the Erling Tharalson Investment Co., Inc. from all liability for the performance of the obligations of said mortgage and the payment of the Promissory Note secured thereby.

DATED THIS 10th day of October, 1995.


Theresa G. Ganong

STATE OF OREGON, County of Klamath) ss.

Personally appeared before me on the 10th day of October, 1995, Theresa G. Ganong, who knowledgeable that the foregoing instrument is her voluntary act and deed.




Notary Public for Oregon
My commission expires: June 8, 1999

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 11th day of October A.D., 19 95 at 3:33 o'clock P M., and duly recorded in Vol. M95 of Mortgages on Page 27432.

FEE \$10.00

Bernetha G. Letsch, County Clerk
By 