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10-13-95P02:42 RCVD

Board of Trustees'

PARK HOLDING TRUST

5505 Connecticut Ave. NW, Suite 200

Washington, D.C. 20015

[This space reserved for recording information

CAPTION HEADING: DECLARATION OF TRUST

THIS DOCUMENT IS CREATED UNDER COMMON LAW
RIGHT OF CONTRACT IN WASHINGTON D.C.

PARK HOLDING TRUST

**A Trust Organization and/or Pure Trust executed Under
The Constitutional Laws of the United States of America**

Dated: SEPTEMBER 28, 1995

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When recorded mail to:
Park Holding Trust
5505 Connecticut Ave. NW, Suite 200
Washington, D.C. 20015

[This space reserved for recording]

WARRANTY DEED

THIS WARRANTY DEED executed this 12 day of October, 1995
 by first party, I. F. Rodgers and Sons, a partnership, whose postal address
 is 20909 South Poe Valley Rd., Klamath Falls, OR 97603 to second party,

Park Holding Trust, Juanita and Associate Trust, Douglas Carpa,
 Trustee whose postal address is 5505 Connecticut Ave. NW, Suite
200, Washington, D. C. 20015

WITNESSETH, That the said first party, for good consideration and for the sum of \$ 100.00
 paid by the said second party, the receipt whereof is hereby acknowledged, does hereby remise,
 release and transfer unto the said second party forever with warranty covenants, all the right title,
 interest and claim which the said first party has in and to the following described parcel of land
 and improvements and appurtenances thereto in the County of Klamath, State
 of Oregon
 to wit:

Exhibit "A"	Description, 1 page
Exhibit "B"	Land Patents, pages 1-18
Exhibit "C"	Homestead pages 1-3
Exhibit "D"	Quiet Title pages 1-16

AND the first party hereby covenants with said second party that it is lawfully seized of
 said land in fee simple; that it has good right and lawful authority to sell and convey said land; that
 it hereby fully warrants the title to said land and will defend the same against the adverse claims of
 all persons whomsoever; and that said land is free of all encumbrances.

IN WITNESS WHEREOF, the said first party has signed and sealed these presents the
 day and year first above written.

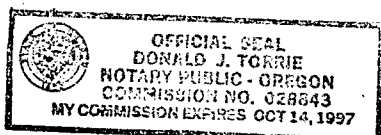
Signed, sealed and delivered in presence of:

I. F. Rodgers and Sons, a partnership, by Lorraine G. Rodgers
I. F. Rodgers and Sons, a partnership by Lorraine G. Rodgers
 State of Oregon Date: 10-13, 1995.

County of Klamath

SS

Then personally appeared Lorraine G. Rodgers to me known
 to be the person (s) described in and who executed the foregoing instrument and acknowledged
 the same before me..



Donald J. Torrie
 Notary Public
 My Commission Expires: 10-14-97

EXHIBIT A

Lots 16 and 17 in Section 3, Township 40 South, Range 11 East of the Willamette Meridian.

Lots 15 and 18 of Section 3, Township 40 South, Range 11 East of the Willamette Meridian, except that portion conveyed to the United States of America by deed dated July 2, 1912, recorded July 6, 1912, in Volume 37 at page 416, Deed Records of Klamath County, Oregon.

The North half of the Southwest quarter, and the Southeast quarter of Section 3, Township 40 South, Range 11 East of the Willamette Meridian.

The Northeast quarter of the Southeast quarter of Section 4, Township 40 South, Range 11 East of the Willamette Meridian.

The East half of the Northeast quarter of Section 10, Township 40 South, Range 11 East of the Willamette Meridian.

A portion of Lots 19 and 20, Section 3, Township 40 South, Range 11, East of the Willamette Meridian, more particularly described as follows:

Beginning at a point on the South line of Lot 19, Sec. 3, Twp. 40 S., R. 11, East of the Willamette Meridian, which is 505 feet West, more or less, from the Southeast corner of said Lot 19 and in the center of the irrigation ditch which intersect said South line of said Lot 19; thence continuing West along the South line of said Lot 19 a distance of 1492 feet; thence North parallel to the East line of said Lot 19 to the center of irrigation ditch; thence following the center line of said irrigation ditch in a Northeasterly and Southerly direction to the point of beginning.

Sprinkler system consisting of (2) 75 hp. pumps with panels in pump house. 1 1/2 mile buried steel mainline and (4) 1/4 mile wheelines. Buildings consist of a Pacific Mobile Home, 4 bedroom, 2 bath, with 21' x 12' porch addition. Pump house and (4) 100 ton granaries, (3) reservoirs, and 2 wells.

This description includes all or parts of Land Patents #1106, 1038, 1001531, 304, and 632754, certified and record with the Bureau of Land Management in Portland, Oregon.