

NL

7681 10-16-95P03:50 RCVD

DEED OF RECONVEYANCE

Vol. M95 Page 28177

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated DECEMBER 15, 1993, executed and delivered by ROY PAYTON CUTTER, JR. AND VIRGINIA RAE THOMPSON, TRUSTEES FOR KLAMATH * as grantor and recorded on DECEMBER 16, 1993, in the Mortgage Records of KLAMATH County, Oregon, in book/reel/volume No. M93 at page 33476, and/or as fee/file/instrument/microfilm/reception No. (indicate which), conveying real property situated in that county described as follows:

*KORNER GROUP, JOINT VENTURE

A TRACT OF LAND SITUATED IN THE SE1/4 NE1/4 OF SECTION 4, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, AND BEING A PORTION OF TRACT 50 ENTERPRISE TRACTS, A DULY RECORDED SUBDIVISION, SAID TRACT OF LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID TRACT 50; THENCE NORTH 89 DEGREES 50' 20" EAST, ALONG THE NORTH LINE OF SAID TRACT 50, 607.57 FEET TO THE WESTERLY RIGHT OF WAY OF WASHBURN WAY; THENCE SOUTH 00 DEGREES 04' 21" WEST, ALONG SAID RIGHT OF WAY, 372.64 FEET TO THE CENTER LINE OF THE ABANDONED O.C.&E. RAILROAD; THENCE NORTH 66 DEGREES 51' 15" WEST, ALONG SAID CENTERLINE, 660.25 FEET TO A POINT ON THE WEST LINE OF SAID TRACT 50; THENCE NORTH 00 DEGREES 00' 15" EAST 111.41 FEET TO THE POINT OF BEGINNING.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED OCTOBER 3, 1995

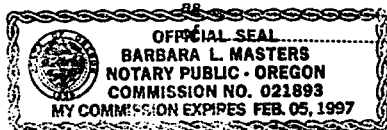
William P. Brandsness
WILLIAM P BRANDSNESS

Trustee

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on October 3, 1995, by William P. Brandsness

This instrument was acknowledged before me on _____, 19____, by _____



Barbara L. Masters
Notary Public for Oregon

My commission expires 2-5-97

WILLIAM P BRANDSNESS

Trustee's Name and Address

TO:

SOUTH VALLEY STATE BANK

After recording return to (Name, Address, Zip):

SOUTH VALLEY STATE BANK

P.O. BOX 5210

KLAMATH FALLS, OR 97601

Until requested otherwise send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USEFee
\$10.00STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 16th day of October, 1995 at 3:50 o'clock P.M., and recorded in book/reel/volume No. M95 on page 28177 and/or as fee/file/instrument/microfilm/reception No. 7681 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME TITLE
By *Barbara L. Masters* Deputy