

RECORDATION REQUESTED BY:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

WHEN RECORDED MAIL TO:

South Valley State Bank
5215 South Sixth Street
Klamath Falls, OR 97603

SEND TAX NOTICES TO:

Martin I Monti and Janet L Monti
641 Front Street
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 10, 1995, BETWEEN Martin I Monti and Janet L Monti, as TENANTS BY THE ENTIRETY (referred to below as "Grantor"), whose address is 641 Front Street, Klamath Falls, OR 97601; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated September 24, 1993 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on October 1, 1993 in the office of the County Clerk of Klamath County, Oregon, Volume M93, Page 25447

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

The East one-half of Lot 1, Block 6, FAIRVIEW ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 1112 Fulton Street, Klamath Falls, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Increase principal amount of credit line from \$60,000.00 to \$80,000.00.

Extend maturity date to July 31, 1996.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X

Martin I Monti

X

Janet L Monti

LENDER:

South Valley State Bank

By:

Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON

) ss

COUNTY OF KLAMATH

On this day before me, the undersigned Notary Public, personally appeared Martin I Monti and Janet L Monti, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

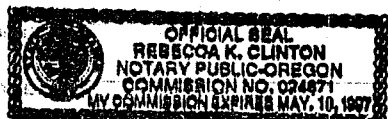
Given under my hand and official seal this 13th day of OCTOBER, 19 95.

By Rebecca K Clinton

Residing at _____

Notary Public in and for the State of OREGON

My commission expires 5/19/97



GRANTOR ACKNOWLEDGMENT

FORM 100 (05/95)

10-10-1995

(continued)

MODIFICATION OF DEED OF TRUST

15.00

NOTARY

10-10-1995
Loan No 203483

MODIFICATION OF DEED OF TRUST
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF _____)
COUNTY OF _____) ss

On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

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CORRECTION

STATE OF OREGON

MODIFICATION OF DEED OF TRUST

WITNESSETH THAT

BEFORE ME, NOTARY PUBLIC

FOR THE STATE OF

OREGON

ON THIS _____

DAY OF _____, 19____

BEFORE ME, NOTARY PUBLIC

FOR THE STATE OF OREGON

PERSONALLY APPEARED _____

AND KNOWN TO ME TO BE THE _____

AUTHORIZED AGENT FOR THE LENDER

THAT EXECUTED THE WITHIN AND FOREGOING

INSTRUMENT AND ACKNOWLEDGED SAID

INSTRUMENT TO BE THE FREE AND VOLUNTARY

ACT AND DEED OF THE SAID LENDER,

DULY AUTHORIZED BY THE LENDER THROUGH

ITS BOARD OF DIRECTORS OR OTHERWISE,

FOR THE USES AND PURPOSES THEREIN

MENTIONED, AND ON OATH STATED THAT

HE OR SHE IS AUTHORIZED TO EXECUTE

THIS SAID INSTRUMENT AND THAT THE

SEAL AFFIXED IS THE CORPORATE SEAL

OF SAID LENDER.

WITNESSETH THAT

BEFORE ME, NOTARY PUBLIC

FOR THE STATE OF OREGON

ON THIS _____

DAY OF _____, 19____

BEFORE ME, NOTARY PUBLIC

FOR THE STATE OF OREGON

PERSONALLY APPEARED _____

AND KNOWN TO ME TO BE THE _____

AUTHORIZED AGENT FOR THE LENDER

THAT EXECUTED THE WITHIN AND FOREGOING

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HE OR SHE IS AUTHORIZED TO EXECUTE

THIS SAID INSTRUMENT AND THAT THE

SEAL AFFIXED IS THE CORPORATE SEAL

OF SAID LENDER.

WITNESSETH THAT

BEFORE ME, NOTARY PUBLIC

FOR THE STATE OF OREGON

ON THIS _____

DAY OF _____, 19____

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley State Bank the 18th day
of October A.D., 19 95 at 3:31 o'clock P M., and duly recorded in Vol. M95,
of Mortgages on Page 28462.

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Annette Mueller

NOTARY PUBLIC FOR THE STATE OF OREGON
My commission expires on _____
I hereby certify that the foregoing is a true and correct copy of the original instrument as the same appears from the records of the County of _____ State of Oregon.
WITNESSETH THAT
BEFORE ME, NOTARY PUBLIC
FOR THE STATE OF OREGON
ON THIS _____
DAY OF _____, 19____
BEFORE ME, NOTARY PUBLIC
FOR THE STATE OF OREGON
PERSONALLY APPEARED _____
AND KNOWN TO ME TO BE THE _____
AUTHORIZED AGENT FOR THE LENDER
THAT EXECUTED THE WITHIN AND FOREGOING
INSTRUMENT AND ACKNOWLEDGED SAID
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OF SAID LENDER.

MODIFICATION OF DEED OF TRUST

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BEFORE ME, NOTARY PUBLIC
FOR THE STATE OF OREGON
ON THIS _____
DAY OF _____, 19____
BEFORE ME, NOTARY PUBLIC
FOR THE STATE OF OREGON
PERSONALLY APPEARED _____
AND KNOWN TO ME TO BE THE _____
AUTHORIZED AGENT FOR THE LENDER
THAT EXECUTED THE WITHIN AND FOREGOING
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OF SAID LENDER.

WITNESSETH THAT
BEFORE ME, NOTARY PUBLIC
FOR THE STATE OF OREGON
ON THIS _____
DAY OF _____, 19____
BEFORE ME, NOTARY PUBLIC
FOR THE STATE OF OREGON
PERSONALLY APPEARED _____
AND KNOWN TO ME TO BE THE _____
AUTHORIZED AGENT FOR THE LENDER
THAT EXECUTED THE WITHIN AND FOREGOING
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MODIFICATION OF DEED OF TRUST

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