

8087

10-24-95P01:12 RCVD

Vol. m95 Page 29016

RECORDATION REQUESTED BY:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Mark E Scrimsher and Susan L Scrimsher
19291 Hwy 39
Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 16, 1995, BETWEEN Mark E Scrimsher and Susan L Scrimsher, as Husband and Wife (referred to below as "Grantor"), whose address is 19291 Hwy 39, Klamath Falls, OR 97603; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 24, 1987 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recorded on March 26, 1987 in Vol. M87, pages 4984-4985 at the Klamath County Recorder's Office

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

See attached Exhibit A

The Real Property or its address is commonly known as **Simpson Canyon Rd, Klamath Falls, OR 97603.**

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity date to July 31, 1996.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X

Mark E Scrimsher
Mark E Scrimsher

X Susan L Scrimsher
Susan L Scrimsher

LENDER:

South Valley State Bank

By:

Hal Sturgeon
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGONCOUNTY OF KLAMATH

) SS

On this day before me, the undersigned Notary Public, personally appeared Mark E Scrimsher and Susan L Scrimsher, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 17th

day of OCTOBER, 19 95.

By:

Rebecca K Clinton

Residing at _____

Notary Public in and for the State of OREGONMy commission expires 5/19/97

FEMDEN VORNOTARISCH

FORM NO. 1001A

JUL-10-1992

(continued)

MODIFICATION OF MORTGAGE

15-002K

10-16-1995
Loan No 302587MODIFICATION OF MORTGAGE
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF

COUNTY OF

) ss

On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____

Residing at _____

Notary Public in and for the State of _____

My commission expires _____

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COMPLAINT FOR REPOSSESSION

STATE OF

FORM NO. 23 — ACKNOWLEDGMENT
STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

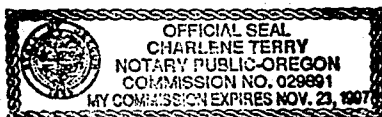
STATE OF OREGON,

County of Klamath } ss.

BE IT REMEMBERED, That on this 19th day of October, 1995, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Susan L. Scrimsher

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Charlene Terry
Notary Public for Oregon.
My Commission expires 11-23-97

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley State Bank the 24th day
of October, A.D., 19 95 at 1:12 o'clock P M., and duly recorded in Vol. M95,
of Mortgages on Page 29016.

FEE \$15.00

Bernetha G. Letsch, County Clerk
By Annette Mueller

THIS INSTRUMENT IS SUBJECT TO A CLERK'S NOTICE OF REPOSSESSION
THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 19, 1995

MODIFICATION OF MORTGAGE

RECORDING OFFICE: 29003
RECORDING DATE: 10/24/95
RECORDING TIME: 1:12 PM
SEND TO: 29003

RECORDING OFFICE: 29003
RECORDING DATE: 10/24/95
RECORDING TIME: 1:12 PM
RECORDING NUMBER: 29016

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10-24-1995 1:12 PM

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