

NE
8188

10-25-95P03:51 RCVD

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST



FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated December 21, 1993, executed and delivered by Oregon Motorsports Manufacturing, Inc., an Oregon corporation to Klamath County Title Company, grantor, City of Klamath Falls, Oregon, a municipal corporation, trustee, in which on December 22, 1995, in book/reel/volume No. M93 on page 34289 or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lots 8, 12, and 13 of Block 1, Tract 1174, College Industrial Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County Oregon.

hereby grants, assigns, transfers and sets over to Klamath Community Development Corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$41,250 with interest thereon from August 15, 1995.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

City of Klamath Falls

DATED: October 24, 1995.

By: Todd

Todd Kellstrom, Mayor

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on October 24, 1995

by Elisa D. Fritz

This instrument was acknowledged before me on October 1995,

by Todd Kellstrom

as Mayor

of City of Klamath Falls



OFFICIAL SEAL
ELISA D. FRITZ
NOTARY PUBLIC - OREGON
COMMISSION NO. 023764
MY COMMISSION EXPIRES MAY 17, 1997

Elisa D. Fritz

Notary Public for Oregon

My commission expires 5-17-97

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

City of Klamath Falls

Assignor

to

Klamath Community Development Corp

Assignee

AFTER RECORDING RETURN TO

Klamath Community Dev. Corp
125 S. 6th St
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE. RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fees: \$10.00

STATE OF OREGON, } ss.
County of Klamath

I certify that the within instrument was received for record on the 25th day of October, 1995, at 3:51 o'clock P.M., and recorded in book/reel/volume No. M95 on page 29218 or as fee/file/instrument/microfilm/reception No. 8188, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch Co Clerk

NAME

TITLE

By: Annette Mueller Deputy