

RECORDATION REQUESTED BY:

UNITED STATES NATIONAL BANK OF OREGON
PL-7 Oregon Corporate Loan Servicing
555 S. W. Oak
Portland, OR 97204

WHEN RECORDED MAIL TO:

UNITED STATES NATIONAL BANK OF OREGON
PL-7 Oregon Corporate Loan Servicing
555 S. W. Oak
Portland, OR 97204

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



K-48006

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 24, 1995, BETWEEN Dean C. Lawrence and Martha R. Lawrence (referred to below as "Grantor"), whose address is Highway 140; PO Box 494, Bly, OR 97622; and UNITED STATES NATIONAL BANK OF OREGON (referred to below as "Lender"), whose address is PL-7 Oregon Corporate Loan Servicing, 555 S. W. Oak, Portland, OR 97204.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated May 24, 1995 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded May 30, 1995 in Volume M95, Page 14218 in the Property Records of Klamath County, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lots 3, 4, 5 and 6, Block 3, Bly, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as Highway 140 & Edsall Street, Bly, OR 97622. The Real Property tax identification number is 3714-003AA-01900.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

For valuable consideration, the Borrower and the lender hereby agree to modify the terms of the aforementioned Deed of Trust as follows:

THE NOTE means the note or credit agreement in the principal amount of \$153,500.00 dated October 24, 1995 from the Borrower to the Lender, together with all renewals, extensions, modifications, refinancings, consolidations of, and substitutions for the note or credit agreement. The maturity date of the note is October 24, 2015.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

* Dean C. Lawrence
Dean C. Lawrence

* Martha R. Lawrence
Martha R. Lawrence

LENDER:

UNITED STATES NATIONAL BANK OF OREGON

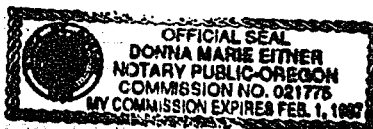
By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon)
COUNTY OF Klamath) ss

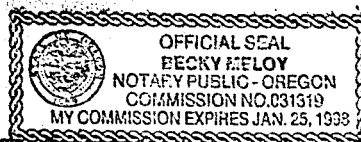
On this day before me, the undersigned Notary Public, personally appeared Dean C. Lawrence and Martha R. Lawrence, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25th day of October, 1995.

By Donna Marie EitnerResiding at Bly, ORNotary Public in and for the State of OregonMy commission expires 2-1-97

LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Jackson) ss



On this 25th day of October, 1995, before me, the undersigned Notary Public, personally appeared Richard D. Clark and known to me to be the Asst Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Becky Meloy Residing at Medford, Oregon
Notary Public in and for the State of Oregon My commission expires 1-25-98

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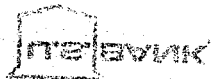
STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 30th day of October A.D., 1995 at 3:31 o'clock P M., and duly recorded in Vol. M95 of Mortgages on Page 29647.

FEE \$15.00

By Annette Mueller Bernetha G. Letsch, County Clerk

MODIFICATION OF DEED OF TRUST



RECORDED ON 10/30/95
2:55 P.M.
BY THE CLERK OF THE COUNTY OF OREGON
UNITED STATES NATIONAL BANK OF OREGON
WHEN RECORDED WITH 10:
RECORDED ON 10/30/95
2:55 P.M.
BY THE CLERK OF THE COUNTY OF OREGON
UNITED STATES NATIONAL BANK OF OREGON
RECORDATION REQUESTED BY: