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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST
K-48594-S

Vol. M95 Page 30002

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated October 6, 1995, executed and delivered by JOHN ROGER WELBURN to KLAMATH COUNTY TITLE COMPANY, grantor, JIM DWYER, trustee, in which on October 10, 1995, in book/reel/volume No. M95 on page 27322 is the beneficiary, recorded on 7390 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

The E½NE¼ of Section 36, Township 35 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to LAWLESS ROOFING, INC., DEFINED BENEFIT PENSION PLAN & TRUST, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 13,000.00 with interest thereon from October 6, 1995.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: October 31, 1995

Jim Dwyer
JIM DWYER

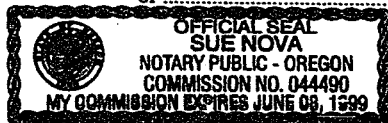
STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on November 1, 1995, by Jim Dwyer

This instrument was acknowledged before me on _____, 19____, by _____

as _____

of _____



Sue Nova
Notary Public for Oregon
My commission expires June 8, 1999

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Assignor
to

Assignee

AFTER RECORDING RETURN TO
KLAMATH COUNTY TITLE COMPANY
422 MAIN STREET
KLAMATH FALLS, OR 97601

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

Fees: \$10.00

STATE OF OREGON, }
County of Klamath } ss.

I certify that the within instrument was received for record on the 1st day of November, 1995, at 4:00 o'clock P.M., and recorded in book/reel/volume No. M95 on page 30002 or as fee/file/instrument/microfilm/reception No. 8568, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch Co Clerk

NAME

TITLE

By Annette Mueller Deputy