575 KH15	21 Vol. /	1995 Page 30023
	. 23 day of 0	ctober ,19.93.,
THIS AGREEMENT, Made and entered into the	45	
THIS AGREEMENT, Made and entered into the vand between Pure Project North Ame preinafter called the first party, and North Ame	rican Mortgage Compa	any ,
reinafter called the list party; WITNESSETH	T:	
		ney and Cora Maloney
On or about December 4, 19.24.,, being the owner of the following des	scribed property inKl	amath County, Oregon, to-wit:
		1,5
Tract 29 of VILLA SAINT CLAIR, in the	County of Klamath,	State of Oregon.
		•
(IF SPACE INSUFFICIENT, CO	ONTINUE DESCRIPTION ON REVER	SE SIDE)
- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		
executed and delivered to the first party a certain	(State whether mortgage, trust de	ed, contract, security agreement or otherwise)
(herein called the first party's lien) on the property	to secure the sum of \$3.	145.00 , which lien was:
	993 , in the Mortgage R	Records of Klamath County,
—Recorded on December 22 / Pregon, imback/reel/volume No	at page .ఎ以之上之	and/or as fee/file/instrument/micro-
film/reception No(indicate v	which);	of
film/reception No(indicate v		to /instrument/microfilm/reception No.
5.2 —Filed on	egon, where it bears lee/iii	le/ listrament/ moretime, 100 p
Oregon, in:book/rest/volume No		ins on
indicate which);  Created by a security agreement, notice of	Secretary of State	e 'there is No
of a financing statement in the office of the	Oregon Dept. of Motor V	ehicles where it bears the ivo.
m = C	of .	County, Oregon,
U > # \	MMI/ IECEPTION IVO.	
	27 000 00	it a massest owner of the property. With
The second party is about to loan the sum of interest thereon at a rate not exceeding 8.00	.% per annum. This loan	is to be secured by the present owner's
interest thereon at a rate not exceeding		(hereinafter called
Trust Deed and Note (State nature of lien to be given, whether mortgage, tru	st deed, contract, security agreeme	nt or otherwise)
مؤامد المستقيلة المتحدد والمتحدد	he repoid not more than	WARE TO THE PROPERTY OF THE PR
the second party's lien) upon the property and is to	— OVER —	and the second of the second o
The BOTH WEST TO FAIR CONTROL AND TO SERVICE THE SERVICE OF THE SE	To approve the second of the	STATE OF OREGON, \ \ \ \ \ \ \ \ \ \ \ \ \
SUBORDINATION	the state of the s	County of
THE REPORT OF THE PROPERTY OF	ng kanagaga satayi	I certify that the within instrument
the second of th	makining to the property	was received for record on theday
aforement shalf or national and and of nations,	to report	of, 19, a
The state of the second of the	and the grainer both	o'clockM., and recorded in
And the state of t	Land to the State All Street Assessment	book/reel/volume No on page
the test test to the contract of the property	SPACE RESERVED	and/or as fee/file/instru
The second reserve to the second to the second of the seco	THE PARTY OF LINE OF THE PARTY	ment/microtilm/reception No
SHARINGE OF THAT ADDITION THAT BOSTON CHARACTER IN	inteles from the properties of the sec- operations and the properties of the second	Record of
NOW: THERESOME for substantives	And the second to the second of the second	of said county.  Witness my hand and seal of
After recording return to (Name, Address, Zin): Lange to the transfer of	There was the second of the	County affixed.
Mountain Title Company	,	County arrived.
222 S. 6th Street		NAME
Klamath Falls OR 97601		By, Deput

Klarath #2115 02 97501 SMARTHER STREET To induce the second party to make the loan last mentioned, the first party heretofore has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth. NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, first party's personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, second party's personal representatives (or successors) and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if second party's lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within ...... days after the date hereof, this subordination agreement shall be null and void and of no force or effect. It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth. In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals. IN WITNESS WHEREOF, the undersigned has executed this agreement; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so KLAMATH COUNTY TITLE COMPANY by order of its board of directors. AGENT FOR PURE PROJECT washing years on his wash, box i na copyright in the paint the statest passive phone to lower the joint of green and the highest the man, then grant forter as given from the man is an experience for the first property of the property of the property of the first property of the property STATE OF OREGON, County of Klamath ss. This instrument was acknowledged before me on \_\_\_\_\_\_, 19\_\_\_\_\_, by This instrument was acknowledged before me on November 2. ,1995 by Trudie Durant as Secretary of Klamath County Title Company Notary Public for Oregon OFFICIAL SEAL

JILL: M. O'NEIL

NOTARY PUBLIC OREGON

COMMISSION NO. 047764 MY COMMISSION EXPIRES OCT. 10, 1999 STATE OF OREGON: COUNTY OF KLAMATH: ss. Klamath County Title Company Filed for record at request of . A.D., 19 95 at 11:13 o'clock A M., and duly recorded in Vol. November on Page 30023 Mortgages

Bernetha G. Letsch, County Clerk \$15.00 FEE

On ar about with stranger and 19 de . Manight for here and ber miled the second polity, BITHESSELL !! by and hainesn haller party and worth do

THIS POSEERS ENT. Minds and chance by the class.