RECORDATION REQUESTED BY:

South Valley State Bank 5215 South Sixth Street Klameth Falls, OR 97603

WHEN RECORDED MAIL TO:

South Valley State Bank 5215 South Skith Street Klamath Falls, OR 97603

SEND TAX NOTICES TO:

South Valley State Bank 5215 South Sixth Street Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 6, 1995, BETWEEN Owen N Matthews and Debra G. Matthews, Husband and Wife (referred to below as "Grantor"), whose address is 29595 DeMerritt Road, Main, OR 97632; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Shith Street, Klamath Falls, OR 97603.

MORTGAGE. Grantor and Lender have entered into a mortgage dated July 7, 1993 (the "Mortgage") recorded in Klamath County, State of Oregon as

Recorded July 22, 1993 Volume M93, Page 17856 Klamath County Recorder

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

See attached Exhibit A

The Real Property or its address is commonly known as 29595 DeMerritt Road, Malin, OR 97632.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity Date to August 30, 1996.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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EACH GRANTOR ACKNOWLEDGES HAVING R AGREES TO ITS TERMS.	EAD ALL THE PROV	SIONS OF THIS MODIFICATIO	N OF MORTGAGE, A	ND EACH GRANTOR
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GRANTOR:		A MILLAND	Most	- ,
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Owen N Matthews		Debra G. Matthews'	•	
LENDER:				
South Valley State Bank				
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Authorized Officer				
	NDIVIDUAL AC	KNOWLEDGMENT		
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STATE OF <u>OLEGON</u>				
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On this day before me, the undersigned Notary	Public, personally app	eared Owen N Matthews and I	Debra G. Matthews, t	o me known to be the
individuals described in and who executed the voluntary act and deed, for the uses and purpose	Modification of Mortg s therein mentioned	age, and acknowledged that th	ey signed the Modific	ation as their free and
Given under my hand and official soal this	30th	devot NCIDBER	,1995	•
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REBECCA K. CLINTON				
NOTARY PUBLIC-OREGON COMMISSION NO. 024671	8			
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Bouth Valley State Barris 5215 South Sirth Street Riamaith Falls, OR 97563 SEND TAX NOTICES TO:

South Valley Solde Bank 5215 South Stato Sheet Klemath Falls, OH Arcus WHEN RECORDED MAIL TO:

Spelh Valley State Bank 8216 South Sixth Sivest Klamath Falls, DR 97693

RECORDATION REQUESTED BY:

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Page 2

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(Continued)

10-06-1995 Loan No 205442 MODIFICATION OF MORTGAGE

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STATE OF	SEA RE CLINTON	
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COUNTY OF		
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On this day	and known to me to be the	authorized agent for the Lender
that executed the within and	i foregoing instrument and acknowledge	ed said instrument to be the free and voluntary act and deed of the said Lender, erwise, for the uses and purposes therein mentioned, and on oath stated that he or
aha la authorizad ta avacuda l	this sold instrument and that the seal affi	fixed is the corporate seal of said Lender.
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Filed for record at request of	of South Valley Sta	ate BAnk the 2nd day o'clock A M and duly recorded in Vol. M95
of <u>November</u>		9 o'clockA_M., and duly recorded in Vol95
	of <u>Mortgages</u>	Remetha G. Letsch, County Clerk
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