

RECORDATION REQUESTED BY:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley State Bank
801 Main Street
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Clyde Collins and Linda J. Collins
14815 South Broadway
Gardena, CA 90248

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 10, 1995, BETWEEN Clyde Collins and Linda J. Collins, as TENANTS BY THE ENTIRETY (referred to below as "Grantor"), whose address is 14815 South Broadway, Gardena, CA 90248; and South Valley State Bank (referred to below as "Lender"), whose address is 801 Main Street, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated December 20, 1993 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on December 27, 1993 in the office of the County Clerk of Klamath County at page 34589, Volume M93.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

The SW 1/4 NE 1/4, S 1/2 SE 1/4 NE 1/4, N 1/2 SE 1/4, AND E 1/2 SE 1/4 SE 1/4, Less the South 628 feet thereof, of Section 22, Township 38 South, Range 11 1/2 East of the Willamette Meridian, SAVING AND EXCEPTING that portion lying within the county road.

The Real Property or its address is commonly known as Hildebrand Road, Dairy, OR 97625. The Real Property tax Identification number is 3811V 2200 600 and 3811V 2200 400.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity date to September 30, 1996

Increase principal amount of revolving line of credit from \$150,000.00 to \$200,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X

Clyde Collins
Clyde Collins

Linda J. Collins
Linda J. Collins

LENDER:

South Valley State Bank

By:

Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON

) SS

COUNTY OF KIAMATHA

NOTARY PUBLIC in and for the State of

On this day before me, the undersigned Notary Public, personally appeared Clyde Collins and Linda J. Collins, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of OCTOBER, 1995.

By Rebecca K. Clinton

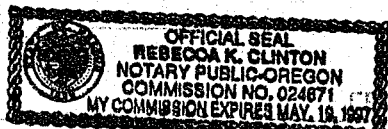
Residing at

Notary Public in and for the State of OREGON

My commission expires 5/19/97

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RECEIVED



FORM NO 201882

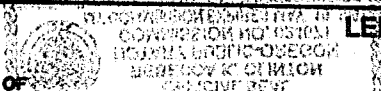
10-10-1982

(Continued)

MODIFICATION OF DEED OF TRUST

6000 5

30021



LENDER ACKNOWLEDGMENT

STATE OF _____)
COUNTY OF _____) ss

On this _____ day of _____, 19____, before me, the undersigned Notary Public, personally appeared _____, authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ South Valley State Bank _____ the _____ 2nd _____ day
of _____ November _____ A.D., 19 95 at 11:29 o'clock _____ A. M., and duly recorded in Vol. M95 _____
of _____ Mortgages _____ on Page 30050 _____

FEE \$15.00

Bernetha G. Letsch, County Clerk
By _____

NOTARY PUBLIC STATE OF OREGON
I, _____, Notary Public for the State of Oregon, do hereby certify that the foregoing instrument was duly acknowledged before me by the person or persons whose names are subscribed to the same, and that the same is a true and correct copy of the original as the same appears of record in my office.

Witness my hand and the seal of my office this _____ day of _____, 19____.

NOTARIAL CERTIFICATE: (Notary Public for the State of Oregon)

3011A 3000 000 000 0011A 3000 000

THE STATE OF OREGON: COUNTY OF KLAMATH: ss.

19____
I, _____, Notary Public for the State of Oregon, do hereby certify that the foregoing instrument was duly acknowledged before me by the person or persons whose names are subscribed to the same, and that the same is a true and correct copy of the original as the same appears of record in my office.

WITNESS my hand and the seal of my office this _____ day of _____, 19____.

NOTARIAL CERTIFICATE: (Notary Public for the State of Oregon)

3011A 3000 000 000 0011A 3000 000

THE STATE OF OREGON: COUNTY OF KLAMATH: ss.

19____
I, _____, Notary Public for the State of Oregon, do hereby certify that the foregoing instrument was duly acknowledged before me by the person or persons whose names are subscribed to the same, and that the same is a true and correct copy of the original as the same appears of record in my office.

WITNESS my hand and the seal of my office this _____ day of _____, 19____.

MODIFICATION OF DEED OF TRUST

3011A 3000 000 000 0011A 3000 000
19____
19____
19____

SEND FAX NOTICE TO:

KLAMATH COUNTY CLERK
301 WEST 3RD
SEASIDE, OREGON 97138

WHEN RECORDED MAIL TO:

KLAMATH COUNTY CLERK
301 WEST 3RD
SEASIDE, OREGON 97138

RECORDATION REQUESTED BY:

SERVICE AREA AND TIME IS NOT RECORDED 3:00 PM