

## RECORDATION REQUESTED BY:

South Valley State Bank  
5215 South Sixth Street  
Klamath Falls, OR 97603

## WHEN RECORDED MAIL TO:

South Valley State Bank  
5215 South Sixth Street  
Klamath Falls, OR 97603

## SEND TAX NOTICES TO:

Curtis William Shadduck and Jeri-Lou Shadduck  
2339 Wiard St  
Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 31, 1995, BETWEEN Curtis William Shadduck and Jeri-Lou Shadduck, AS TENANTS BY THE ENTIRETY (referred to below as "Grantor"), whose address is 2339 Wiard St, Klamath Falls, OR 97603; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 11, 1991 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recorded on January 24, 1991 at the Klamath County Recorder's Office Volume M91 at page 1571

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

See attached Exhibit A

The Real Property or its address is commonly known as 2345 Wiard St, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity date to September 5, 1996.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Curtis William Shadduck  
Curtis William Shadduck

Jeri-Lou Shadduck  
Jeri-Lou Shadduck

LENDER:

South Valley State Bank

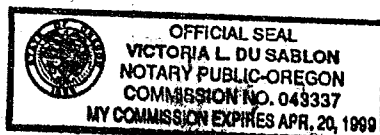
By: John O'Neill  
Authorized Officer

## INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON )  
COUNTY OF KLAMATH ) ss

On this day before me, the undersigned Notary Public, personally appeared Curtis William Shadduck and Jeri-Lou Shadduck, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 31ST day of OCTOBER, 19 95.  
By: Victoria L. Du Sablon Residing at KLAMATH FALLS, OREGON  
Notary Public in and for the State of OREGON My commission expires 4/20/99





## EXHIBIT A

## PARCEL 1:

The West 150.5 feet of Tract 11, KIELSMEIER ACRE TRACTS, in the County of Klamath, State of Oregon.

## PARCEL 2:

A portion of Tract No. 1 of KIELSMEIR ACRE TRACTS, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the East line of said Tract No. 1 of Kielsmeir Acre Tracts which is East along the Highway a distance of 162.5 feet and South along said East line a distance of 135.0 feet from the Northwest corner of said Tract No. 1; thence continuing South along said East line a distance of 292.5 feet to a point; thence West parallel to the North line of said Tract No. 1, a distance of 162.5 feet to a point on the East right of way line of Wiard Street; thence North along said right of way line 292.5 feet to a point; thence East 162.5 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley State Bank the 2nd day  
of November A.D., 19 95 at 11:30 o'clock A M., and duly recorded in Vol. M95,  
of Mortgages on Page 30084.

FEE \$20.00

By Bernetha G. Letsch, County Clerk

Annette Mueller