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07-01-94A09:55 RCVD

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STATE OF OREGON

11-02-95P02:07 RCVD

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MAY 02 1994

Uniform Commercial Code - Financing Statement - Real Property - Form UCC-1A

THIS FORM FOR COUNTY FILING USE ONLY

8-77-0629324-1001

County Filing Officer Use Only

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):

Stephen & Cathy King
1703 Lakeshore Dr.

2A. Secured Party Name(s):

Andersch Inc.
3815 So. Sixth St.

4A. Assignee of Secured Party (if any):

West One Bank
POBox 2882

1B. Debtor Mailing Address(es):

1703 Lakeshore Dr.
Klamath Falls, Or
97603

2B. Address of Secured Party from which security information is obtainable:

3815 South Sixth St.
Klamath Falls, Or
97603

4B. Address of Assignee:

POBox 2882
Portland, Or 97208

3. This financing statement covers the following types (or items) of property: see discription below
(Check if applicable:)

The goods are to become fixtures on 1703 Lakeshore Dr The above timber is standing on: _____

The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: _____
(Describe real estate)

Pacific Marquis Spa "Euphoria"
with ozone

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is: _____

Check box if products of collateral are also covered

Number of additional sheets attached: _____

Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a financing statement under ORS Chapter 79.
Signature of Debtor required in most cases
Signature(s) of Secured Party in cases covered by ORS 79.4020.

By: _____

[Signature]
Secured Party Signature(s)

INSTRUCTIONS

- PLEASE TYPE THIS FORM.
- If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.
- This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer. The Recording Party Copy is for your use.
- After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
- The RECORDING FEE must accompany the document. The fee is \$5 per page.
- Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording party contact name: _____

Recording party telephone number: _____

Return to: (name and address)

Please do not type outside of bracketed area

TERMINATION STATEMENT - This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest under the financing statement bearing the recording number shown above.

WEST ONE BANK

By: *[Signature]* AUG 2 1994
Signature of Secured Party(ies) or Assignee(s)

Stevens-Ness Low Publishing Company
Portland, OR 97204 - (503) 223-3137

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**EXHIBIT 'A'
LEGAL DESCRIPTION**

PARCEL 1

Lots 55, 55B and 56B; all of Lot 56 of LAKESHORE GARDENS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon except the following described portion thereof:

Beginning at the Southwesterly corner of said Lot 56; thence Northerly along the Westerly boundary of said Lot 56; 108.1 feet to the Northwesterly corner of said Lot 56; thence Easterly along the Northerly boundary of the said Lot 56 which is also the North boundary of the SW1/4 NW1/4 of Section 25, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, a distance of 106 feet; thence Southwesterly in a straight line to the point of beginning being a part of Lot 56, LAKESHORE GARDENS, according to the official plat thereof. All in Lakeshore Gardens, a platted portion of Klamath County, Oregon. ALSO except the South 50 feet of lots 55 and 55B.

PARCEL 2

Also those parcels of land described as follows:

Beginning at the intersection of the North line of the SW1/4 NW1/4 of Section 25, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, and the South boundary of the Rock Creek Road; thence West along the said North line of the SW1/4 NW1/4, 68 feet; thence North and East in a straight line to a point on said South Boundary of Rock Creek Road, which is 75 feet North and West of the point of beginning; thence South and East along said South boundary of Rock Creek Road 75 feet to the point of beginning.

Beginning at a point on the North line of said SW1/4 NW1/4 of Section 25, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, at its intersection with the said North Boundary of the Rock Creek Road; thence North and West along said North boundary of the Rock Creek Road 75 feet; thence due North 20 feet, more or less, to the water line of the Upper Klamath Lake; thence South and East along the said water line to its intersection with the said North line of SW1/4 NW1/4; thence West along said line 45 feet, more or less to its intersection with the said North line of the Rock Creek Road, the place of beginning, both aforesaid parcels lying in the NW1/4 NW1/4 of Section 25, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

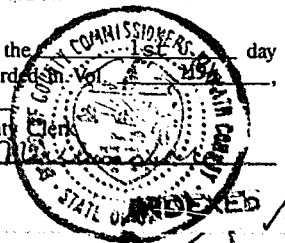
Filed for record at request of Mountain Title co the 18th day of Jan A.D., 19 94 at 3:17 o'clock P. M., and duly recorded in Vol. MSA of Deeds on Page 1887
Evelyn Biehn County Clerk
By Rauline Mueller

FEE \$35.00

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of West One Bank the 1st day of July A.D., 19 94 at 9:55 o'clock A. M., and duly recorded in Vol. 20474 of Mortgages on Page 20474
Evelyn Biehn County Clerk
By Rauline Mueller

FEE \$10.00



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of West One Bank the 2nd day of November A.D., 19 95 at 2:07 o'clock P. M., and duly recorded in Vol. M95 of Mortgages on Page 30092

FEE \$10.00

Bernetha G. Letsch, County Clerk
By Annette Mueller