

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated **SEPTEMBER 18, 1995** executed and delivered by **DAVID E. MORROW AND TAMMY R. MORROW, husband and wife**, Grantor, to **KLAMATH COUNTY TITLE COMPANY**, Trustee, in which **CARL B. THORNTON**, is the Beneficiary, recorded on **SEPTEMBER 19, 1995**, in **Volume M95, page 25291**, of the Official Records of **KLAMATH** County, Oregon, and conveying real property in said county described as follows:

The East 10 acres of Government Lot 4 in Section 1, Township 35 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon. EXCEPTING THEREFROM that portion deeded to Klamath County for road way purposes as contained in the deed, recorded September 29, 1947 in Volume 211 page 384, Deed records of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to **AMERICAN EQUITIES, INC.**, a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

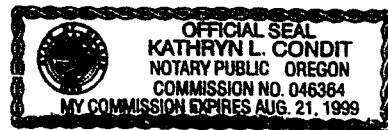
The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than **\$10,482.19** with interest thereon from **OCTOBER 17, 1995**.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: **NOVEMBER 2, 1995**

Carl B. Thornton by Dana L. Sisenore POW
CARL B. THORNTON



THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

<p>STATE OF OREGON } COUNTY OF <u>Klamath</u> }ss</p> <p>On this <u>3</u> day of NOVEMBER, 1995 personally appeared before me CARL B. THORNTON <i>Dana L. Sisenore</i></p> <p><i>Kathryn L. Condit</i> Notary Public in and for the State of OREGON residing at _____ My commission expires: <u>Aug. 21, 1999</u></p>	<p>STATE OF _____ } COUNTY OF _____ }ss</p> <p>This instrument was acknowledged before me on _____ day of _____ by _____ as President of _____.</p> <p>Notary Public in and for the State of _____, residing at _____ MY COMMISSION EXPIRES: _____</p>
<p>ASSIGNMENT OF TRUST DEED BY BENEFICIARY</p> <p>CARL B. THORNTON</p> <p>to</p> <p>AMERICAN EQUITIES, INC.</p> <p>After Recording Return to:</p> <p>AMERICAN EQUITIES, INC. 404 EAST 15TH ST., STE 12 VANCOUVER, WA 98663</p>	<p>STATE OF OREGON,))ss. County of _____)</p> <p>I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock ____ M. and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____.</p> <p>Record of Mortgages of said County. Witness my hand and seal of County affixed.</p> <p>NAME _____ TITLE _____ By _____ Deputy _____</p>

[illegible][illegible]

STATE OF OREGON,

County of... Klamath

65.

On this the 3rd day of November, 1995 personally appeared _____

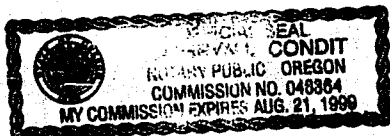
On this the 24th day of June, 1961, Dana L. Sisemore,
who, being duly sworn (or affirmed), did say that he is the attorney in fact for Carl B. Thornton and
that he executed the foregoing instrument by authority of and in behalf of said principal; and he acknowl-
edged said instrument to be the act and deed of said principal.

Before me;

ore me;
Kathryn L. Condit
(Signature)

(Signature)

(Title of Officer)



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Company the 7th day
of November A.D., 19 95 at 10:55 o'clock A M., and duly recorded in Vol. M95,
of Mortgages on Page 30404.
Bessie G. Letcher, County Clerk

Bernetha G. Letsch, County Clerk

By Annette Mueller

FEE \$15.00

[illegible]