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State of OREGON
County of KLAMATH

11-08-95A10:59 RCVD

Vol. M95 Page 30544Pool Number: 00047700CD
Loan Number: 5612697-7815939STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Youngblood & Youngblood
 on this 8th day of November A.D., 19 95
 at 10:59 o'clock A M. and duly recorded
 in Vol. M95 of Mortgages Page 30544
 Bernetha G. Letsch County Clerk
 By Annette Mueller
 Fee, \$10.00 Deputy.

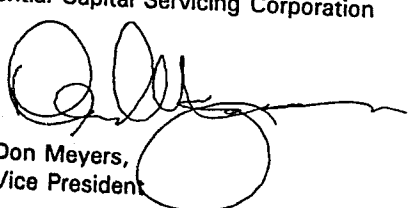
Assignment of Trust Deed by Beneficiary or Beneficiary's Successor In Interest

For Value Received, ITT Residential Capital Servicing Corporation (f/k/a ITT Residential Capital Corporation, f/k/a ITT Bowest Corporation, f/k/a ITT Mortgage Corporation), a corporation organized under the laws of California ("Assignor"), whose address is 9275 Sky Park Court, San Diego, California 92123, and who is the beneficiary or beneficiary's successor in interest under that certain Trust Deed dated **OCTOBER 08, 1980**, executed and delivered by **RONALD E. LOVENESS AND KYLE S. LOVENESS**, grantor, to **MOUNTAIN TITLE COMPANY, Trustee**, in which **UNITED STATES NATIONAL BANK OF OREGON** is the beneficiary, and which is recorded as **Instrument #91244** in **Book/Reel/Volume M80 at Page 19971** of the Mortgage Records of **KLAMATH County, Oregon**, and which covers real property in said county described in such Trust Deed, hereby grants, assigns, transfers and sets over to **Leader Federal Bank for Savings**, a federal savings bank organized under the laws of the United States of America, whose address is 158 Madison Avenue, Memphis, Tennessee 38103 (hereinafter called "Assignee"), and Assignee's successors and assigns, all of the beneficial interest in and under said Trust Deed, together with the notes, moneys and obligations therein described or referred to, without recourse, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said Trust Deed.

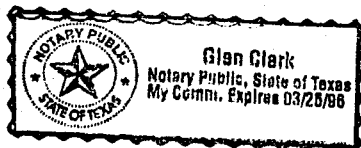
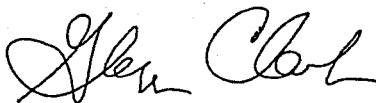
In Witness Whereof, Assignor has caused its name to be signed on October 14, 1995 effective as of November 1, 1995.

ITT Residential Capital Servicing Corporation

By:


 Don Meyers,
 Vice President
State of Texas
County of Dallas§
§

This instrument was acknowledged before me on October 14, 1995, by Don Meyers, as Vice President of ITT Residential Capital Servicing Corporation, a corporation, on behalf of said corporation.

After Recording Mail to:
 Youngblood & Youngblood, P.C.
 600 Plaza of the Americas
 600 N. Pearl Street
 Dallas, Texas 75201
 Attn: Mike Nolley

Notary Public
 This Instrument Prepared By:
 Eldon L. Youngblood
 Youngblood & Youngblood, P.C.
 600 Plaza of the Americas
 600 N. Pearl Street
 Dallas, Texas 75201
 (214)969-5700