

MODIFICATION TO TRUST DEED

DATE: October 4, 1995

PARTIES:

GRANTOR: Frank H. Wallace and Peggy L. Wallace
P.O. Box 3, Dairy, OR 97625

BENEFICIARY: CENTRAL OREGON INTERGOVERNMENTAL COUNCIL
P.O. Box 575, Redmond, OR 97756

PROPERTY: S1/2 NE1/4 of Section 5, Township 41 South, Range 10 East of the
Willamette Meridian, Klamath County, Oregon. Including all rock, minerals
and aggregate located thereon, whether above or below the surface.

The undersigned Grantor, under the certain Trust Deed dated June 4, 1992, executed and delivered by Frank H. Wallace and Peggy L. Wallace as grantor and in which CENTRAL OREGON INTERGOVERNMENTAL COUNCIL is named Beneficiary, recorded June 9, 1992 in Volume M92 of Mortgages on Page 12474, Klamath County, State of Oregon, hereby replaces the following Paragraph D as recorded in that Trust Deed.

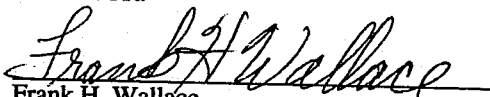
D. Beneficiary has agreed to lend to Grantor, and Grantor has agreed to borrow from Beneficiary, the sum of \$59,000 upon the terms and conditions set out herein and in a Promissory Note (the "Note") dated concurrently with this Trust Deed with final payment due on the 10th day of June, 1992 which is the maturity date of this Trust Deed.

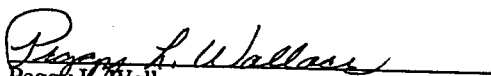
WITH the following:

D. Beneficiary has agreed to lend to Grantor, and Grantor has agreed to borrow from Beneficiary, the sum of \$59,000 upon the terms and conditions set out herein and in a Modification to the Promissory Note dated concurrently with this Modification of Trust Deed with final payment due on the 12th day of June, 1996 which is the maturity date of this Trust Deed.

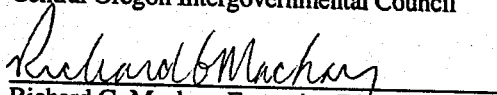
IN WITNESS WHEREOF, Grantor has caused this Modification to be executed on the 4th day of October, 1995.

GRANTOR:


Frank H. Wallace


Peggy L. Wallace

BENEFICIARY:
Central Oregon Intergovernmental Council


Richard G. Mackay, Executive Director

Please Return Recorded Document To:
Central Oregon Intergovernmental Council, P.O. Box 575, Redmond, OR 97756

15.00
C.F.

MODIFICATION TO TRUST DEED (Continued)

STATE OF OREGON)
County of Klamath) ss

On 11-1-95, personally appeared the above named Frank H. Wallace and acknowledged the foregoing instrument to be of his voluntary act. Before me:



Robin A. Ellis
Notary Public for Oregon
My Commission Expires: 6-14-99

STATE OF OREGON)
County of Klamath) ss

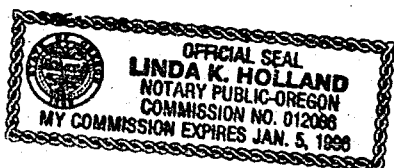
On 11-1-95, personally appeared the above named Peggy L. Wallace and acknowledged the foregoing instrument to be of her voluntary act. Before me:



Robin A. Ellis
Notary Public for Oregon
My Commission Expires: 6-14-99

STATE OF OREGON)
County of Deschutes) ss

On 10-18-95, personally appeared the above named Central Oregon Intergovernmental Council authorized agent, Richard G. Mackay, Executive Director and acknowledged the foregoing instrument to be his voluntary act. Before me:



Linda K. Holland
Notary Public for Oregon
My Commission Expires: 1-05-96

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Central Oregon Intergovernmental Council the 8th day of November A.D., 19 95 at 1:57 o'clock P M., and duly recorded in Vol. M95 of Mortgages on Page 30569.

FEE \$15.00

Bernetha G. Letsch, County Clerk
By Annette Mueller