

11-08-95P03:08 RCVD

1901-02-01-0102-7

1901-02-01-0102-7

When Recorded Mail To:
Oregon Credit Union League
P.O. Box 1900
Beaverton, OR 97075-1900

AP# WEL 564-50-8264
LN# 7711385

MTC 362638W

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PHH Mortgage Services Corporation, a New Jersey Corporation
, whose address is 6000 Atrium
Way, Mt. Laurel, NJ 08054
, all beneficial interest under that certain Deed of Trust dated October 3, 1995
executed by MERT WELCH and BARBARA WELCH, husband and wife

, Grantor, to Mountain Title Company of Klamath County
, Trustee,
recorded on October 4, 1995, and recorded in Book/Volume No. 1995
page(s) 26858, as Document No. _____, Klamath
County Records, State of Oregon
on real estate legally described as follows:

That portion of the North 1/2 of Lot 11, Section 34, Township 34 South, Range
7 East of the Willamette Meridian, Klamath County, Oregon, bounded on the West
by the Williamson River and on the East by the Great Northern-Southern Pacific
Railroad right-of-way.

KID 01952 1995-10-04

1995-10-04 1995-10-04

DATED: 1995-10-04

AND S of the undersigned of deed of trust

BY SIGNING BELOW, I hereby accept and agree to the terms and conditions of the deed of trust

I hereby agree to the terms and conditions of the deed of trust and to the terms and conditions of the deed of trust

TOGETHER with the note or notes previously described or referred to in the deed of trust and the deed of trust

ISC/*ASD**//0195-L

VBA MFG 204-20-8324

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TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: October 27, 1995

OCUL Services, Inc.

Kim Oines Harried
Kim Oines Harried, Closing Supervisor

WITNESS:

Witness: [illegible]

Witness: [illegible]

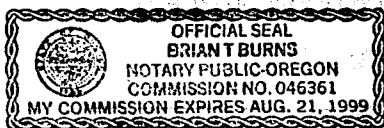
Witness: [illegible]

Witness: [illegible]

STATE OF OREGON

WASHINGTON County ss:

On 10/27/95 before me, the undersigned, a Notary Public in and for the said County and State, personally appeared Kim Oines Harried and personally known, who, being duly sworn by me, did say that he/she/they is/are the Closing Supervisor and of the corporation named herein which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.



(Official Seal)

Brian T. Burns
Notary Name: Brian T. Burns
Notary Public for the state of Oregon
My commission expires: August 21, 1999

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 8th day of November A.D., 19 95 at 3:08 o'clock P M., and duly recorded in Vol. M95 of Mortgages on Page 30584.

FEE \$15.00

Bernetha G. Letsch, County Clerk
By Annette Mueller