11-15-95A11:19 RCVD

Vol. 195 Page 31165

MTC 36229 SW

9126

MEMORANDUM OF LAND-SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on Nov. 9., 1995, Michael L. Reynolds, as Seller and Manley Howard as Purchaser made and entered into a certain land-sale contract wherein said Seller agreed to said Purchaser and the latter agreed to purchase from said Seller the fee-simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

Lot Five (5), Block Twenty-four (24), NORTH KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

The true and actual consideration for the transfer, set forth in said contract is \$19,200.00, all deferred payments bear interest at the rate of 10% per annum from the date of said contract until paid.

In Witness Whereof the said Seller and Purchaser have executed this memorandum this \mathcal{PH}_{day} of \mathcal{NoV}_{out} 15

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930. THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE AND WHICH LIMIT LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30,930 IN ALL ZONES. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF FIRE PROTECTION, FOR STRUCTURES. Michael L., Reynolds OFFICIAL SEAL KRISTI L. REDD NOTARY PUBLIC - OREGON COMMISSION NO. 010431 STATE OF OREGON, County of Klamath)ss. 1995. MY COMMISSION EXPIRES NOV. 16, 1995 Personally appeared the above named Michael L. Reynolds and acknowledged the foregoing instrument to be his voluntary act and deed. and an in the second states of the (SEAL) OF FICIAL SEAL Notary Public for Oregon KRISTI L REDD NOTARY FUBLIC - OREGON My C mmission Expires COMMISSION NO. 010431 MY COMMISSION EXPIRES NOV. 16, 1995 STATE OF OREGON, County of Klamath)ss. 1995 Personally appeared the above named Manley Howard and acknowledged the ument to be his voluntary act and deed. (SEAL) Notary Public for Oregon My Commission Expires: **SELLER NAME & ADDRESS** Michael L. Revnolds STATE OF OREGON. P.O. Box 1722 County of Klamath Klamath Falls, OR 97601 PURCHASER NAME & ADDRESS Filed for record at request of: Manley Howard 303 Prescott Klamath Falls, OR 97601 Mountain Title Company on this __15 _ day of <u>Nov</u> A.D., 19 95 After recording return at 11:19 o'clock A. M. and duly recorded to PURCHASER. in Vol. _____M95 of Deeds Page 31165 Bernetha G. Lersch, County Clerk Until a change is requested. all tax statements shall By mette sent to PURCHASER. Deputy. Fee, \$30.00