

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated November 14, 1994, executed and delivered by OLD FORT ROAD SAND & GRAVEL, INC., an Oregon corporation grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which PARK PLACE REAL ESTATE CO. is the beneficiary, recorded on December 1, 1994, in volume No. M94 on page 36590 or as instrument No. 91848 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

SEE ATTACHED LEGAL DESCRIPTION ON EXHIBIT "A" WHICH IS MADE A PART HEREOF BY THIS REFERENCE.

hereby grants, assigns, transfers and sets over to HANK ALBERTSON, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 17,125.00 with interest thereon from November 14, 1994.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: November, 1995

PARK PLACE REAL ESTATE CO.

by: [Signature]

GLEN MC GUIRE, PRESIDENT

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____, 19 ____

by _____

This instrument was acknowledged before me on November, 1995

by GLEN MC GUIRE

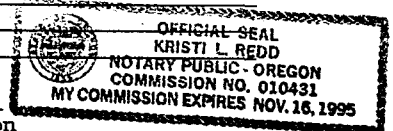
as PRESIDENT

of PARK PLACE/REAL ESTATE CO.

[Signature]

Notary Public of Oregon

My commission expires 11/16/95



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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: PARK PLACE REAL ESTATE CO.

2848 S. SIXTH ST

KLAMATH FALLS OR 97601

to

Assignee: HANK ALBERTSON

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AFTER RECORDING RETURN TO:
MOUNTAIN TITLE COMPANY COLLECTION #33119A
222 S SIXTH ST
KLAMATH FALLS OR 97601

31327-A

Parcel 3 of Land Partition 26-94, as filed in the Klamath County Clerks office, more particularly described as follows:

Beginning at a 5/8 inch iron rod that marks the Northwest corner of the Southwest one-quarter (SW1/4) Northwest one-quarter (NW1/4), Section 23, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, thence South 89 degrees 45' 58" East along the North line of said SW1/4 NW1/4 a distance of 792.44 feet to a 5/8 inch iron rod, thence South 0 degrees 34' 57" East a distance of 2989.51 feet to a 5/8 inch iron rod, thence West a distance of 2181.70 feet to a 5/8 inch iron rod located on the West line of East one-half (E1/2) East one-half (E1/2) of Section 22 said Township and Range, thence North 0 degrees 06' 18" East along said West line a distance of 1686.64 feet to a 5/8 inch iron rod that marks the Northwest corner of the Northeast one-quarter (NE1/4) Southeast one-quarter (SE1/4) said Section 22, thence North 0 degrees 08' 32" East continuing along said West line a distance of 1312.90 feet to a 5/8 inch iron rod that marks the Northwest corner of the Southeast one-quarter (SE1/4) Northeast one-quarter (NE1/4) said Section 22, thence South 89 degrees 41' 51" East along the North line of said SE1/4 NE1/4 a distance of 1352.54 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 16th day
of November A.D., 19 95 at 10:31 o'clock A M., and duly recorded in Vol. M95
of Mortgages on Page 31327.
FEE \$15.00
By Bernetha G. Letsch, County Clerk
Annette Mueller