

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated October 26, 1995, executed and delivered by Robert Richard Russell and Linda Jane Russell, grantor, to Mountain Title Company of Klamath County, trustee, in which Oliver R. Spires is the beneficiary, recorded ~~on~~ concurrently herewith, 1995, in volume No. _____ on page _____ or as instrument No. _____ of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

hereby grants, assigns, transfers and sets over to Ernest R. Sessom and Doris C. Sessom, or the survivor thereof hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 75,000.00 with interest thereon from November 21, 1995.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: November 20, 1995

Oliver R. Spires
Oliver R. Spires



STATE OF OREGON, County of Klamath) ss.
This instrument was acknowledged before me on November 20, 1995

by Oliver R. Spires

This instrument was acknowledged before me on _____, 19____

by _____
as _____
of _____

Marjorie A. Stuart
Notary Public of Oregon

My commission expires 12-20-98

ASSIGNMENT OF TRUST DEED BY BENEFICIARY
Assignor: Oliver R. Spires

to

Assignee: Ernest R. Sessom and

Doris C. Sessom

AFTER RECORDING RETURN TO:
Mountain Title Company of Klamath County
#36337
222 So. 6th Street, Klamath Falls, OR 97601

11-21-95A10:56 RCVD

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in the SE1/4 of Section 23 and the SW1/4 of Section 24 and the N1/2 of Section 25, and the N1/2 of Section 26, Township 38 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon; as shown in the Recorded Survey No. 2650 on file in the office of the County Surveyor of Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8" iron rod on the Easterly right-of-way line of Swan Lake Road being a corner of said parcel from which the section corner common to Sections 23, 24, 25 and 26, marked by a 5/8" iron rod, bears North 51 degrees 02' East, 1132.2 feet; thence North 65 degrees 46' East, 660.00 feet to a 5/8" iron rod; thence parallel to the said right-of-way line North 24 degrees 14' West, 803.37 feet to a 5/8" iron rod; thence North 65 degrees 46' East 660.00 feet to a 5/8" iron rod; thence parallel to the said right-of-way line South 24 degrees 14' East 2092.77 feet to a 5/8" iron rod; thence South 65 degrees 46' West, 1320.00 feet to a 5/8" iron rod on the said right-of-way line; thence North 24 degrees 14' West 1289.40 feet, along the said right-of-way line, to the point of beginning.

The basis of bearing is a Solar observation.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Tilt Company the 21st day
of November A.D., 19 95 at 10:56 o'clock A M., and duly recorded in Vol. M95,
of Mortgages on Page 31810.

FEE \$15.00

Bernetha G. Letsch, County Clerk
By Annette Mueller