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THIS TRUST DEED, made	e this	day of	mber		, 19, between
MOUNTAIN ESTATES, INC	C., An Oregon (Corp.			, as Grantor,
ASPEN TITLE & ESCROW, ELSIE D. BARGER and I	INC.	TNITTAL TOIL	TEES OF TH	F FISIF D R	, as Trustee, and
TRUST	FAUL F. DRUMM,	INITIAL INU			, as Beneficiary,
	W	ITNESSETH:	The state of the		
Grantor irrevocably grants, Klamath	bargains, sells and ounty, Oregon, desc	d conveys to tru	stee in trust, 1	vith power of sa	ie, the property in
	diny, Oregon, desc				
Lot 7, Block 5, RIVEL Code 4 Map 3909-5CD	RVIEW, in the Tax Lot 1800	County of K1	amath, Stai	e of Oregon.	
other with all and singular the tenem hereafter appertaining, and the rents property.	s, issues and prolits in	ereor and an matur	a now or nercus		
FOR THE PURPOSE OF SECTION THREE THOUSAND ONE H	URING PERFORMA UNDRED FIFTY a	NCE of each agree and NO/100 -	ment of grantor	herein contained ar	nd payment of the sum
at aven data herewith navable to	heneficiary or order	and made by gran	tor, the tinal pa	on according to the yment of principal	terms of a promissory and interest hereof, if
sooner paid, to be due and payable The date of maturity of the dat omes due and payable. Should the a y or all (or any part) of grantor's in- eliciary's option*, all obligations se ne immediately due and payable. T	of secured by this insignantor either agree to nterest in it without i	n, attempt to, or ac lirst obtaining the	tually sell, conve vritten consent	or approval of the l	peneticiary, then, at the
gnment. To protect the security of this tn 1. To protect, preserve and mai vement thereon; not to commit or p	intain the property in	good condition an			
2. To complete or restore promp naged or destroyed thereon, and pay	when due all costs it	ncurred therefor.	and restrictions	affecting the prop	erty; if the beneficiary
equests, to join in executing such t ay for filing same in the proper p	inancing statements public office or offices,	as well as the cos	orm Commercial of all lien sear	ches made by filin	g officers or searching
ncies as may be deemed desirable b 4. To provide and continuously nage by fire and such other hazard iten in companies acceptable to the ary as soon as insured; it the granto east titteen days prior to the expira- is the same at grantor's expense. The indebtedness secured hereby and in any part thereof, may be released to	y maintain insurance s as the beneficiary n e beneficiary, with los or shall fail for any rea ation of any policy of the amount collected un-	nay from time to the spayable to the la son to procure any insurance now or lader any tire or others.	tter; all policies such insurance de pereatter placed per est option of	n amount not less to the surface shall be and to deliver the poon the buildings, the licy may be applied the entities the entities.	e delivered to the bene- licies to the beneficiary to beneficiary may pro- ed by beneficiary upon ire amount so collected,
ler or invalidate any act done pursu	uant to such notice.		van peracemants	and other charges	that may be levied or
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and that the grantor will warrant and torever detend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family or household purposes (see Important Notice below).
(b) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.
This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract in construing this trust deed, it is understood that the grantor, trustee and/or beneficiary may each be more than one person; that it context so requires, the singular shall be taken to mean and include the plural, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument the day and year first above written.

IN WITNESS WHEREOF, the grantor has executed this instrument the day and year first above written. MOUNTAIN ESTATES, INC. . * iMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent if compliance with the Act is not required, disregard this notice. Unn STATE OF OREGON, County of Klamath This instrument was acknowledged before me on This instrument was acknowledged before me on De ann by . Υ. OFFICIAL SEAL
DEBRA BUCKINGHAM
NOTARY PUBLIC - OREGON
COMMISSIGN NO. 020140
MY COMMISSION EXPURES DEC. 19, 1996 Mountain Estates, Inc. Notary Public for Oregon My commission expires 12/19/96 STATE OF OREGON: COUNTY OF KLAMATH: Ss. _ day

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