

The undersigned, AMERICAN EQUITIES, INC., a Washington corporation, does hereby grant, bargain, sell, assign and set over to RAY C. KIELMAN AND DARLENE KIELMAN, husband and wife, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated JUNE 22, 1994, between TIMM BURR, INC., as seller, and CHIPPER LAY AND BARBARA HACKETT, as buyer, which contract was recorded on JULY 18, 1994, in Volume M-94 on page 22015, records of

KLAMATH County, Oregon, and the undersigned does hereby convey to the assignee above named, the real estate described therein. The undersigned hereby covenants and warrants to the assignee above named that the undersigned is the owner of the vendor's interest in the real estate described in said contract of sale and that the unpaid principal balance of the purchase price is not less than \$13,791.34 with interest paid thereon to OCTOBER 20, 1995.

The true and actual consideration for this transfer is \$13,791.34.\*

Dated: OCTOBER 25, 1995

AMERICAN EQUITIES, INC.

BY: Ross C. Miles  
ROSS C. MILES, President

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF

COUNTY OF

}ss

Personally appeared the above named and acknowledged the foregoing instrument to be HIS/HER/THEIR voluntary act and deed.

Before me:

(SEAL)

Notary Public in and for the State of  
residing at

My commission expires:

MAUREEN TERESA WILE  
NOTARY PUBLIC  
STATE OF WASHINGTON  
COMMISSION EXPIRES  
MARCH 1, 1996

# CORPORATE ACKNOWLEDGEMENT

STATE OF WASHINGTON COUNTY OF CLARK

OCTOBER 25, 1995.

Personally appeared ROSS C. MILES who being duly sworn, did say that he/she is the PRESIDENT of AMERICAN EQUITIES, INC., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Maureen Teresa Wile (SEAL)  
Notary Public in and for the State of WASHINGTON,  
residing at VANCOUVER

MY COMMISSION EXPIRES: 3/1/96

\* The dollar amount shown should include cash plus all encumbrances existing against the property to which the property remains subject or which the purchaser agrees to pay or assume.

\*\* If consideration includes other property or value, add the following, "However, the actual consideration consists of or includes other property or value given or promised which is part of the/whole consideration." (Indicate which)

## VENDOR-SELLER'S ASSIGNMENT OF CONTRACT AND DEED

AMERICAN EQUITIES, INC.

to

RAY C. KIELMAN AND DARLENE  
KIELMAN, husband and wife

After Recording Return to:

AMERICAN EQUITIES, INC.  
404 EAST 15TH ST., STE 12  
VANCOUVER, WA 98663

Until a change is requested all tax statements shall  
be sent to the following address:

NO CHANGE REQUESTED

STATE OF OREGON,

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)ss.

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County of Klamath

I certify that the within instrument was received  
for record on the 28th day of

November, 19 95, at 10:53  
o'clock A M. and recorded in book M95

on page 32330 Record of Deed of said  
County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch Co Clerk

Title

By Annette Mueller Deputy

Fees: \$30.00

11-28-95A10:53 RCVD